

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SECTION 14 METROPOLITAN DISTRICT (THE "DISTRICT") HELD NOVEMBER 28, 2023

A Special Meeting of the Board of Directors of the Section 14 Metropolitan District (referred to hereinafter as the "Board") was convened on Tuesday, the 28th day of November, 2023, at 9:00 a.m. via Zoom videoconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Jay Perlmutter
Jonathan Perlmutter
Clark Walker

Also In Attendance Were:

MaryAnn M. McGeady, Esq. and Kate Olson, Esq.; McGeady Becher P.C.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney McGeady that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

ADMINISTRATIVE MATTERS

Quorum/Confirmation of Meeting Location/Posting of Notice: Attorney McGeady confirmed the presence of a quorum.

The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, upon motion duly made by Director Jay Perlmutter, seconded by Director Walker and, upon vote, unanimously carried, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of the time, date and location was duly posted and that they have not received any objections to the location or requests that the meeting place be changed by residents or tax paying electors within its boundaries.

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Agenda: The Board reviewed the Agenda for the meeting. Following discussion, upon motion duly made by Director Jay Perlmutter, seconded by Director Walker, and upon vote unanimously carried, the Board approved the Agenda, and excused the absence of Director Jenkins and Director Keslar.

Public Comment: There were no public comments.

Notice of Elimination of Management Services from Scope of Work in the Service Agreement between the District and Special District Management Service (“SDMS”): Attorney McGeady provided a status update to the Board, noting that the Notice of Elimination of Management Services from Scope of Work in the Service Agreement between the District and SDMS had been delivered, in writing, to SDMS with the last day of services to be provided to be January 16, 2024. Attorney McGeady further noted that SDMS will continue to provide accounting services to the District.

Engagement of Public Alliance LLC for District Management Services: Attorney McGeady reviewed with the Board a proposal from Public Alliance LLC for District Management Services. Following discussion, upon motion duly made by Director Jay Perlmutter, seconded by Director Walker and, upon vote, unanimously carried, the Board approved the execution of an Agreement with Public Alliance LLC for District Management Services including the terms and conditions for the provision of services to begin on January 16, 2024 as set forth in the proposal.

LEGAL MATTERS There were no legal matters.

OTHER MATTERS There were no other matters.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made by Director Jonathan Perlmutter, seconded by Director Walker and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: DocuSigned by:
Clark M. Walker
Secretary for the Meeting