

SECTION 14 METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 800-741-3254
Fax: 303-987-2032
<https://section14md.colorado.gov>

NOTICE OF SPECIAL MEETING AND AGENDA

| <u>Board of Directors:</u> | <u>Office:</u> | <u>Term/Expiration:</u> |
|----------------------------|-------------------------------------|-------------------------|
| Jay Perlmutter | President | 2023/May 2023 |
| Jonathan Perlmutter | Treasurer | 2025/May 2025 |
| Douglas C. Ernst | Assistant Secretary | 2025/May 2025 |
| G. Darwin Toll, Jr. | Assistant Secretary | 2023/May 2023 |
| Kenya Jenkins | Assistant Secretary | 2025/May 2025 |
| Ann Finn | Secretary (not an elected position) | |

DATE: November 29, 2022 (Tuesday)
TIME: 9:30 a.m.
PLACE: Jordon Perlmutter & Co.
1601 Blake Street, Suite 600
Denver, Colorado 80202

Teleconference:

Phone Number: 1-669-900-6833
Meeting ID: 434 948 0582
Passcode: 355867
One tap mobile: +16699006833,,4349480582#,,,,*355867#

I. ADMINISTRATIVE MATTERS

- A. Present Disclosures of Potential Conflicts of Interest and confirm quorum.
-
- B. Approve Agenda; confirm location of the meeting and posting of meeting notice. Designate 24-hour notice posting location.
-
- C. Review and approve Minutes of the July 14, 2022 Special Meeting (enclosure).
-

- D. Discuss business to be conducted in 2023 and location (**virtual and/or physical**) or meetings. Schedule regular meeting dates (suggested dates are June 26 and November 28 at 9:30 a.m., at Jordon Perlmutter & Co., 1601 Blake Street, Suite 600, Denver, Colorado 80202 and via conference call) and consider approval of Resolution No. 2022-11-___; Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices (enclosure).
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II. PUBLIC COMMENTS

- A. Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes.
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III. FINANCIAL MATTERS

- A. Review and ratify approval of payment of claims for the following periods (enclosures):

| Fund | Period ending July 26, 2022 | Period ending August 30, 2022 | Period ending Sept. 27, 2022 | Period ending Oct. 25, 2022 |
|--------------|--------------------------------|----------------------------------|---------------------------------|--------------------------------|
| General | \$ 34,519.40 | \$ 34,209.61 | \$ 47,311.20 | \$ 34,494.18 |
| Debt | \$ -0- | \$ -0- | \$ -0- | \$ -0- |
| Capital | \$ 380.00 | \$ 38.00 | \$ -0- | \$ -0- |
| Total | \$ 34,899.40 | \$ 34,247.61 | \$ 47,311.20 | \$ 34,494.18 |

- B. Review and accept unaudited financial statements through the period ending September 30, 2022, and the schedule of cash position statement dated September 30, 2022 (enclosure).
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- C. Consider engagement of Schilling & Company, Inc. for preparation of 2022 Audit, in the amount of \$ _____ (to be distributed).
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- D. Conduct Public Hearing to consider amendment of the 2022 Budget. If necessary, consider adoption of Resolution No. 2022-11-___; Resolution to Amend the 2022 Budget.
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- E. Conduct Public Hearing on the proposed 2023 Budget and consider adoption of Resolution No. 2022-11-__ ; Resolution to Adopt the 2023 Budget and Appropriate Sums of Money and Resolution No. 2022-11-__ ; Resolution to Set Mill Levies (General Fund _____, Debt Service Fund _____, and Other Fund(s) _____ for a total mill levy of _____) (enclosures – preliminary AVs, 2023 Budget and Resolutions).
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- F. Authorize District Accountant to prepare and sign the DLG-70 Mill Levy Certification form (“Certification”), and direct District Accountant to file the Certification with the Board of County Commissioners and other interested parties.
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- G. Consider appointment of District Accountant to prepare 2024 Budget.
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- H. Discuss COLOTRUST EDGE (an enhanced cash portfolio).
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V. LEGAL MATTERS

- A. Discuss and consider approval of reimbursement of The Section 14 Development Co. for previously advanced funds related to completed improvements.
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- B. Discuss May 2, 2023 Regular Director Election and consider adoption of Resolution No. 2022-11-__ ; Resolution Calling May 2, 2023 Election for Directors, appointing Designated Election Official (“DEO”) and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election. Self-Nomination Forms are due by February 24, 2023 (enclosure). Discuss the need for ballot issues and/or questions.
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VI. CAPITAL PROJECTS

- A. Discuss action items related to parking lot repairs within the District.
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- B. Discuss status of the renovation of the monument signs for Bowles Village Shopping Center.
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VII. OPERATION MATTERS

- A. Review and consider approval of proposal from Consolidated Divisions Inc. d/b/a/ CDI Environmental Contractor for work on the stormwater outfalls and vortechs, in the amount of \$29,024 (enclosure).
-

VIII. OTHER MATTERS

- A. _____

IX. ADJOURNMENT **THERE ARE NO MORE REGULAR MEETINGS SCHEDULED FOR 2022.**

Additional Enclosure:

- Notice of rate increase from Special District Management Services, Inc.
- Notice of rate increase from McGeady Becher P.C.

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SECTION 14 METROPOLITAN DISTRICT HELD JULY 14, 2022

A Special Meeting of the Board of Directors of the Section 14 Metropolitan District, Jefferson County and the City and County of Denver, Colorado was duly posted and held on Thursday, the 14th day of July, 2022, at 9:30 a.m. at the offices of Jordon Perlmutter and Co., 1601 Blake Street, Suite 600, Denver, Colorado 80202. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Jonathan Perlmutter
Douglas C. Ernst
G. Darwin Toll, Jr.
Kenya Jenkins

Following discussion, upon motion duly made by Director Jenkins, seconded by Director Ernst and, upon vote, unanimously carried, the absence of Jay Perlmutter was excused.

Also In Attendance Were:

Ann Finn and Steve Beck; Special District Management Services, Inc.
MaryAnn McGeady, Esq. (via telephone) and Kate Olson, Esq.; McGeady Becher P.C.
Neil Schilling; Schilling & Company, Inc. (via telephone for a portion of the meeting)

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Ms. Finn noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Olson noted that Directors' Disclosure Statements have been filed for all Directors.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Agenda: Ms. Finn distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Jenkins, seconded by Director Ernst and, upon vote, unanimously carried, the Agenda was approved, as presented.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting.

Following discussion, upon motion duly made by Director Jenkins, seconded by Director Ernst and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within the District's boundaries to conduct this meeting, it was determined to conduct the meeting at the above stated location. The Board further noted that notice of the time, date and location was duly posted and that they have not received any objections to the location or requests that the meeting place be changed by residents or tax paying electors within its boundaries.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made and seconded, and upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted at least 24 hours prior to each meeting on the District's website at: <https://section14md.colorado.gov/> or if posting on the website is unavailable, notice will be posted at Bowles Village Shopping Center, 7421 W. Bowles Ave., Littleton, CO 80123.

Minutes: The Board reviewed the Minutes of the November 30, 2021 Special Meeting.

Following discussion, upon motion duly made by Director Ernst, seconded by Director Jonathan Perlmutter and, upon vote, unanimously carried, the Board approved the Minutes of the November 30, 2021 Special Meeting.

2022 SDA Conference: Ms. Finn discussed the SDA Conference with the Board and noted the information concerning the details of the conference will be emailed to them once the information is available.

May 3, 2022 Election: Ms. Finn noted for the Board that the May 3, 2022 election was cancelled, as allowed under Colorado law, by the Designated Election Official because there were no more candidates than positions available on the Board of

RECORD OF PROCEEDINGS

Directors. Directors Jonathan Perlmutter, Ernst and Jenkins were each deemed elected to 3-year terms ending in May 2025.

Appointment of Officers: The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made by Director Jonathan Perlmutter, seconded by Director Ernst and, upon vote, unanimously carried, the following officers were appointed:

| | |
|---------------------|------------------------------------|
| President | Jay Perlmutter |
| Treasurer | Jonathan Perlmutter |
| Secretary | Ann E. Finn (non-elected position) |
| Assistant Secretary | Douglas C. Ernst |
| Assistant Secretary | G. Darwin Toll, Jr. |
| Assistant Secretary | Kenya Jenkins |

**PUBLIC
COMMENTS**

There were no public comments at this time.

**FINANCIAL
MATTERS**

Claims: The Board considered ratifying the approval of the payment of claims as follows:

| Fund | Period ending Nov. 17, 2021 | Period ending Dec. 13, 2021 | Period ending Jan. 18, 2022 | Period ending Feb. 24, 2022 |
|--------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| General | \$ 26,804.66 | \$ 34,408.28 | \$ 25,903.00 | \$ 49,418.91 |
| Debt | \$ -0- | \$ -0- | \$ -0- | \$ -0- |
| Capital | \$ 1,248.00 | \$ 1,210.50 | \$ 151.50 | \$ 1,289.00 |
| Total | \$ 28,052.66 | \$ 35,618.78 | \$ 26,054.50 | \$ 50,707.91 |

| Fund | Period ending March 15, 2022 | Period ending April 14, 2022 | Period ending May 26, 2022 | Period ending June 23, 2022 |
|--------------|---------------------------------|---------------------------------|-------------------------------|--------------------------------|
| General | \$ 20,629.06 | \$ 11,840.80 | \$ 14,025.10 | \$ 24,090.81 |
| Debt | \$ -0- | \$ -0- | \$ -0- | \$ -0- |
| Capital | \$ -0- | \$ 122,437.65 | \$ 7,151.17 | \$ 12,995.90 |
| Total | \$ 20,629.06 | \$ 134,278.45 | \$ 21,176.27 | \$ 37,086.71 |

Following review, upon motion duly made by Director Jenkins, seconded by Director Toll and, upon vote, unanimously carried, the Board ratified the approval of the payment of claims, as presented.

Unaudited Financial Statement: Mr. Beck reviewed with the Board the unaudited financial statements through the period ending June 30, 2022, and the schedule of cash position statement dated June 30, 2022.

RECORD OF PROCEEDINGS

Following review, upon motion duly made by Director Jonathan Perlmutter, seconded by Director Jenkins and, upon vote, unanimously carried, the Board accepted the unaudited financial statements through the period ending June 30, 2022, and the schedule of cash position statement dated June 30, 2022, as presented.

2021 Audit: Mr. Schilling reviewed with the Board the 2021 Audit.

Following discussion, upon motion duly made by Director Jonathan Perlmutter, seconded by Director Jenkins and, upon vote, unanimously carried, the Board approved 2021 Audit and authorized execution of Representations Letter and Management Representations Letter, subject to final District Counsel review and receipt of an unmodified opinion letter.

2021 Budget Amendment Hearing: The President opened the public hearing to consider the Resolution to Amend the 2021 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received and the President closed the public hearing.

Following review and discussion, Director Toll moved to adopt the Resolution to Amend 2021 Budget, amending the Debt Service Fund from \$0.00 to \$188.00. Director Ernst seconded the motion and, upon vote, unanimously carried, the Board adopted Resolution No. 2022-07-01 to Amend the 2021 Budget. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

Preparation of the 2023 Budget: The Board discussed the appointment of the District Accountant to prepare the 2023 Budget.

Following discussion, upon motion duly made by Director Ernst, seconded by Director Toll, and upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2023 budget and set the date for a Public Hearing to adopt the 2023 Budget for November 29, 2022, at 9:30 a.m., to be held at the offices of Jordon Perlmutter & Company, 1601 Blake Street, Suite 600, Denver, Colorado 80202 and via conference call.

LEGAL MATTERS

Reimbursement of The Section 14 Development Company: The Board deferred discussion and no action was taken.

RECORD OF PROCEEDINGS

CAPITAL IMPROVEMENTS

Parking Lot Repair Work: The Board entered into discussion regarding the funds needed for parking lot repair work. Attorney McGeady discussed the possibility of the District funding the parking lot repair work.

Outfall Structure Project: Ms. Finn reported to the Board the Outfall Structure Project has been completed and currently under a one-year warranty period. She also noted that the final payment had been made to the contractor and all parties had paid their portion of the costs pursuant to the Cost Sharing Agreement.

Renovation of the Monument Signs for Bowles Village Shopping Center: The Board discussed the status of the renovation of the monument signs for the Bowles Village Shopping Center. Director Jonathan Perlmutter noted he is having difficulties with Jefferson County responding and providing comments on the monument design plans, but that an application has been submitted.

OTHER MATTERS

Stormwater Asset Protection, LLC: The Board reviewed a proposal from Stormwater Asset Protection, LLC for annual inspections and maintenance services.

Following discussion, upon motion duly made by Director Jonathan Perlmutter, seconded by Director Jenkins, and upon vote, unanimously carried, the Board approved the proposal from Stormwater Asset Protection, LLC for annual inspections and maintenance services.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Jenkins, seconded by Director Ernst and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RESOLUTION NO. 2022-11-____

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE SECTION 14 METROPOLITAN DISTRICT
ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, AND
DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES**

A. Pursuant to Section 32-1-903(1.5), C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.

B. Pursuant to Section 32-1-903(5), C.R.S., “location” means the physical, telephonic, electronic, or virtual place, or a combination of such means where a meeting can be attended. “Meeting” has the same meaning as set forth in Section 24-6-402(1)(b), C.R.S., and means any kind of gathering, convened to discuss public business, in person, by telephone, electronically, or by other means of communication.

C. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district’s first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings (“**Notice of Meeting**”) will be physically posted at least 24 hours prior to each meeting (“**Designated Public Place**”). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting if a special district posts the Notice of Meeting online on a public website of the special district (“**District Website**”) at least 24 hours prior to each regular and special meeting.

E. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

F. Pursuant to Section 32-1-903(1.5), C.R.S., all meetings of the board that are held solely at physical locations must be held at physical locations that are within the boundaries of the district or that are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the physical location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.

G. The provisions of Section 32-1-903(1.5), C.R.S., may be waived if: (1) the proposed change of the physical location of a meeting of the board appears on the agenda of a meeting; and (2) a resolution is adopted by the board stating the reason for which meetings of the board are to be held in a physical location other than under Section 32-1-903(1.5), C.R.S., and further stating the date, time and physical location of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Section 14 Metropolitan District (the “**District**”), City and County of Denver and Jefferson County, Colorado:

1. That the provisions of Section 32-1-903(1.5), C.R.S., be waived pursuant to the adoption of this Resolution.

2. That the Board of Directors (the “**District Board**”) has determined that conducting meetings at a physical location pursuant to Section 32-1-903(1.5), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.

3. That regular meetings of the District Board for the year 2023 shall be held on June 26, 2023 and November 28, 2023 at 9:30 a.m., at Jordon Perlmutter & Co., 1601 Blake Street, Suite 600, Denver, Colorado 80202 and via conference call.

4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.

5. That, until circumstances change, and a future resolution of the District Board so designates, the physical location and/or method or procedure for attending meetings of the District Board virtually (including the conference number or link) shall appear on the agenda(s) of said meetings.

6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) physical location(s), and any such objections shall be considered by the District Board in setting future meetings.

7. That the District has established the following District Website, <https://section14md.colorado.gov/>, and the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to meetings pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.

8. That, if the District is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:

(a) Bowles Village Shopping Center, 7421 W. Bowles Avenue, Littleton, CO 80123

9. Special District Management Services, Inc., or his/her designee, is hereby appointed to post the above-referenced notices.

**[SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING
DATES, TIME, AND LOCATION, AND DESIGNATING LOCATION FOR 24-HOUR
NOTICES]**

RESOLUTION APPROVED AND ADOPTED on November 29, 2022.

**SECTION 14 METROPOLITAN
DISTRICT**

By: _____
President

Attest:

Secretary

| Check No and Date | Payee | Invoice No | GL Account Title | GL Acct | Amount | Total | Void/I |
|-------------------|------------------------------------|--------------|-----------------------|---------|----------|-----------|--------|
| 4367 | | | | | | | |
| 07/26/2022 | Backflow Consulting Testing & Rep | 12457207 | Utilities | 1-710 | 50.00 | 50.00 | |
| Total 4367: | | | | | | 50.00 | |
| 4368 | | | | | | | |
| 07/26/2022 | Bowles Village Center | 07/2022 | Landscape Maintenance | 1-786 | 2,376.00 | 2,376.00 | |
| 07/26/2022 | Bowles Village Center | 07/2022 | Utilities | 1-710 | 4,057.00 | 4,057.00 | |
| Total 4368: | | | | | | 6,433.00 | |
| 4369 | | | | | | | |
| 07/26/2022 | Chanson, LLC | 07/2022 | Landscape Maintenance | 1-786 | 6,432.00 | 6,432.00 | |
| 07/26/2022 | Chanson, LLC | 07/2022 | Utilities | 1-710 | 5,419.00 | 5,419.00 | |
| Total 4369: | | | | | | 11,851.00 | |
| 4370 | | | | | | | |
| 07/26/2022 | Colorado Community Media | 59829 | Legal Publications | 1-680 | 20.84 | 20.84 | |
| Total 4370: | | | | | | 20.84 | |
| 4371 | | | | | | | |
| 07/26/2022 | Dodge Data & Analytics | A40041496 | Legal Publications | 1-680 | 44.88 | 44.88 | |
| 07/26/2022 | Dodge Data & Analytics | A40041787 | Legal Publications | 1-680 | 44.88 | 44.88 | |
| Total 4371: | | | | | | 89.76 | |
| 4372 | | | | | | | |
| 07/26/2022 | McGeady Becher P.C. | 198M 06/2022 | Legal | 1-675 | 1,929.50 | 1,929.50 | |
| Total 4372: | | | | | | 1,929.50 | |
| 4373 | | | | | | | |
| 07/26/2022 | Section 14 Development Company | 07/2022 | Landscape Maintenance | 1-786 | 4,405.00 | 4,405.00 | |
| 07/26/2022 | Section 14 Development Company | 07/2022 | Utilities | 1-710 | 1,267.00 | 1,267.00 | |
| Total 4373: | | | | | | 5,672.00 | |
| 4374 | | | | | | | |
| 07/26/2022 | Special District Management Servic | 06/2022 | Accounting | 1-613 | 1,524.40 | 1,524.40 | |
| 07/26/2022 | Special District Management Servic | 06/2022 | District Management | 1-614 | 1,599.38 | 1,599.38 | |
| 07/26/2022 | Special District Management Servic | 06/2022 | Management | 3-614 | 380.00 | 380.00 | |
| Total 4374: | | | | | | 3,503.78 | |
| 20220701 | | | | | | | |
| 07/26/2022 | Denver Water | 5261 07/2022 | Utilities | 1-710 | 2,078.92 | 2,078.92 | M |
| Total 20220701: | | | | | | 2,078.92 | |
| 20220702 | | | | | | | |
| 07/26/2022 | Denver Water | 5392 07/2022 | Utilities | 1-710 | 472.60 | 472.60 | M |
| Total 20220702: | | | | | | 472.60 | |

| Check No and Date | Payee | Invoice No | GL Account Title | GL Acct | Amount | Total | Void/I |
|-------------------|--------------|--------------|------------------|---------|----------|-------------------------|--------|
| 20220703 | | | | | | | |
| 07/26/2022 | Denver Water | 5256 07/2022 | Utilities | 1-710 | 2,798.00 | 2,798.00 | M |
| Total 20220703: | | | | | | <u>2,798.00</u> | |
| Grand Totals: | | | | | | <u><u>34,899.40</u></u> | |

Section 14 Metropolitan District
July-22

| | General | Debt | Capital | Totals |
|--|--------------|------|-----------|--------------|
| Disbursements | \$ 29,169.88 | | \$ 380.00 | \$ 29,549.88 |
| Denver Water | \$ 5,349.52 | | | \$ 5,349.52 |
| Payroll | | | | \$ - |
| Total Disbursements from Checking Acct | \$ 34,519.40 | \$ - | \$ 380.00 | \$ 34,899.40 |

| Check No and Date | Payee | Invoice No | GL Account Title | GL Acct | Amount | Total | Void/ |
|-------------------|------------------------------------|--------------|-----------------------|---------|----------|-------------------------|-------|
| 4375 | | | | | | | |
| 08/30/2022 | Bowles Village Center | 08/2022 | Landscape Maintenance | 1-786 | 1,171.00 | 1,171.00 | |
| 08/30/2022 | Bowles Village Center | 08/2022 | Utilities | 1-710 | 1,717.00 | 1,717.00 | |
| Total 4375: | | | | | | <u>2,888.00</u> | |
| 4376 | | | | | | | |
| 08/30/2022 | Chanson, LLC | 08/2022 | Utilities | 1-710 | 6,719.00 | 6,719.00 | |
| 08/30/2022 | Chanson, LLC | 08/2022 | Landscape Maintenance | 1-786 | 4,436.00 | 4,436.00 | |
| Total 4376: | | | | | | <u>11,155.00</u> | |
| 4377 | | | | | | | |
| 08/30/2022 | McGeady Becher P.C. | 198M 07/2022 | Legal | 1-675 | 4,410.00 | 4,410.00 | |
| Total 4377: | | | | | | <u>4,410.00</u> | |
| 4378 | | | | | | | |
| 08/30/2022 | Section 14 Development Company | 08/2022 | Landscape Maintenance | 1-786 | 3,214.00 | 3,214.00 | |
| 08/30/2022 | Section 14 Development Company | 08/2022 | Utilities | 1-710 | 2,261.00 | 2,261.00 | |
| Total 4378: | | | | | | <u>5,475.00</u> | |
| 4379 | | | | | | | |
| 08/30/2022 | Special District Management Servic | 07/2022 | Accounting | 1-613 | 1,909.20 | 1,909.20 | |
| 08/30/2022 | Special District Management Servic | 07/2022 | District Management | 1-614 | 2,877.05 | 2,877.05 | |
| 08/30/2022 | Special District Management Servic | 07/2022 | Management | 3-614 | 38.00 | 38.00 | |
| Total 4379: | | | | | | <u>4,824.25</u> | |
| 20220801 | | | | | | | |
| 08/30/2022 | Denver Water | 5256 08/2022 | Utilities | 1-710 | 2,052.80 | 2,052.80 | M |
| Total 20220801: | | | | | | <u>2,052.80</u> | |
| 20220802 | | | | | | | |
| 08/30/2022 | Denver Water | 5392 08/2022 | Utilities | 1-710 | 729.28 | 729.28 | M |
| Total 20220802: | | | | | | <u>729.28</u> | |
| 20220803 | | | | | | | |
| 08/30/2022 | Denver Water | 5261 08/2022 | Utilities | 1-710 | 2,343.88 | 2,343.88 | M |
| Total 20220803: | | | | | | <u>2,343.88</u> | |
| Grand Totals: | | | | | | <u><u>33,878.21</u></u> | |

| Check Issue Date | Check Number | Payee | Amount |
|---------------------|-----------------|----------------------|--------|
| 08/30/2022 | 9137 | Ernst, Douglas C | 92.35 |
| 08/30/2022 | 9138 | Toll Jr, G Darwin | 92.35 |
| 08/30/2022 | 9139 | Perlmutter, Jonathan | 92.35 |
| 08/30/2022 | 9140 | Jenkins, Kenya | 92.35 |
| Grand Totals: | | | 369.40 |
| | <u>4</u> | | |

Section 14 Metropolitan District
August-22

| | General | Debt | Capital | Totals |
|---|---------------------|-------------|-----------------|---------------------|
| Disbursements | \$ 28,714.25 | | \$ 38.00 | \$ 28,752.25 |
| Denver Water | \$ 5,125.96 | | | \$ 5,125.96 |
| Payroll | \$ 369.40 | | | \$ 369.40 |
| Total Disbursements from Checking Acct | \$ 34,209.61 | \$ - | \$ 38.00 | \$ 34,247.61 |

| Check No and Date | Payee | Invoice No | GL Account Title | GL Acct | Amount | Total | Void/ |
|-------------------|------------------------------------|-----------------|-----------------------|---------|-----------|-------------------------|-------|
| 4380 | | | | | | | |
| 09/27/2022 | Bowles Village Center | 09/2022 | Landscape Maintenance | 1-786 | 2,060.00 | 2,060.00 | |
| 09/27/2022 | Bowles Village Center | 09/2022 | Utilities | 1-710 | 1,680.00 | 1,680.00 | |
| Total 4380: | | | | | | <u>3,740.00</u> | |
| 4381 | | | | | | | |
| 09/27/2022 | Chanson, LLC | 09/2022 | Utilities | 1-710 | 6,886.00 | 6,886.00 | |
| 09/27/2022 | Chanson, LLC | 09/2022 | Landscape Maintenance | 1-786 | 12,180.00 | 12,180.00 | |
| Total 4381: | | | | | | <u>19,066.00</u> | |
| 4382 | | | | | | | |
| 09/27/2022 | Colorado Special District P&L | 23WC-60144-0388 | Prepays | 1-125 | 450.00 | 450.00 | |
| Total 4382: | | | | | | <u>450.00</u> | |
| 4383 | | | | | | | |
| 09/27/2022 | McGeady Becher P.C. | 198M 08/2022 | Legal | 1-675 | 280.70 | 280.70 | |
| Total 4383: | | | | | | <u>280.70</u> | |
| 4384 | | | | | | | |
| 09/27/2022 | Schilling & Company, Inc | 13358 | Audit | 1-615 | 5,200.00 | 5,200.00 | |
| Total 4384: | | | | | | <u>5,200.00</u> | |
| 4385 | | | | | | | |
| 09/27/2022 | Section 14 Development Company | 09/2022 | Landscape Maintenance | 1-786 | 9,239.00 | 9,239.00 | |
| 09/27/2022 | Section 14 Development Company | 09/2022 | Utilities | 1-710 | 2,505.00 | 2,505.00 | |
| Total 4385: | | | | | | <u>11,744.00</u> | |
| 4386 | | | | | | | |
| 09/27/2022 | Special District Management Servic | 08/2022 | Accounting | 1-613 | 532.80 | 532.80 | |
| 09/27/2022 | Special District Management Servic | 08/2022 | District Management | 1-614 | 409.98 | 409.98 | |
| Total 4386: | | | | | | <u>942.78</u> | |
| 20220901 | | | | | | | |
| 09/27/2022 | Denver Water | 5261 09/2022 | Utilities | 1-710 | 2,517.76 | 2,517.76 | M |
| Total 20220901: | | | | | | <u>2,517.76</u> | |
| 20220902 | | | | | | | |
| 09/27/2022 | Denver Water | 5392 09/2022 | Utilities | 1-710 | 828.64 | 828.64 | M |
| Total 20220902: | | | | | | <u>828.64</u> | |
| 20220903 | | | | | | | |
| 09/27/2022 | Denver Water | 5256 09/2022 | Utilities | 1-710 | 2,541.32 | 2,541.32 | M |
| Total 20220903: | | | | | | <u>2,541.32</u> | |
| Grand Totals: | | | | | | <u><u>47,311.20</u></u> | |

Section 14 Metropolitan District
September-22

| | General | Debt | Capital | Totals |
|--|--------------|------|---------|--------------|
| Disbursements | \$ 41,423.48 | | | \$ 41,423.48 |
| Denver Water | \$ 5,887.72 | | | \$ 5,887.72 |
| Payroll | | | | \$ - |
| Total Disbursements from Checking Acct | \$ 47,311.20 | \$ - | \$ - | \$ 47,311.20 |

| Check No and Date | Payee | Invoice No | GL Account Title | GL Acct | Amount | Total | Void/ |
|-------------------|------------------------------------|--------------|-----------------------|---------|----------|-----------|-------|
| 4387 | | | | | | | |
| 10/25/2022 | Bowles Village Center | 10/2022 | Utilities | 1-710 | 1,840.00 | 1,840.00 | |
| 10/25/2022 | Bowles Village Center | 10/2022 | Landscape Maintenance | 1-786 | 4,498.00 | 4,498.00 | |
| Total 4387: | | | | | | 6,338.00 | |
| 4388 | | | | | | | |
| 10/25/2022 | Chanson, LLC | 10/2022 | Utilities | 1-710 | 6,372.00 | 6,372.00 | |
| 10/25/2022 | Chanson, LLC | 10/2022 | Landscape Maintenance | 1-786 | 3,856.00 | 3,856.00 | |
| Total 4388: | | | | | | 10,228.00 | |
| 4389 | | | | | | | |
| 10/25/2022 | McGeady Becher P.C. | 198M 09/2022 | Legal | 1-675 | 990.50 | 990.50 | |
| Total 4389: | | | | | | 990.50 | |
| 4390 | | | | | | | |
| 10/25/2022 | RLI Surety | 0936334 | Insurance | 1-670 | 250.00 | 250.00 | |
| Total 4390: | | | | | | 250.00 | |
| 4391 | | | | | | | |
| 10/25/2022 | Section 14 Development Company | 10/2022 | Utilities | 1-710 | 2,596.00 | 2,596.00 | |
| 10/25/2022 | Section 14 Development Company | 10/2022 | Landscape Maintenance | 1-786 | 8,484.00 | 8,484.00 | |
| Total 4391: | | | | | | 11,080.00 | |
| 4392 | | | | | | | |
| 10/25/2022 | Special District Management Servic | 09/2022 | Accounting | 1-613 | 488.40 | 488.40 | |
| 10/25/2022 | Special District Management Servic | 09/2022 | District Management | 1-614 | 357.64 | 357.64 | |
| Total 4392: | | | | | | 846.04 | |
| 20221002 | | | | | | | |
| 10/25/2022 | Denver Water | 5392 10/2022 | Utilities | 1-710 | 398.08 | 398.08 | M |
| Total 20221002: | | | | | | 398.08 | |
| 20221003 | | | | | | | |
| 10/25/2022 | Denver Water | 5261 10/2022 | Utilities | 1-710 | 3,113.92 | 3,113.92 | M |
| Total 20221003: | | | | | | 3,113.92 | |
| 202210010 | | | | | | | |
| 10/25/2022 | Denver Water | 5256 10/2022 | Utilities | 1-710 | 1,249.64 | 1,249.64 | M |
| Total 202210010: | | | | | | 1,249.64 | |
| Grand Totals: | | | | | | 34,494.18 | |

Section 14 Metropolitan District

October-22

| | General | Debt | Capital | Totals |
|---|---------------------|-------------|-------------|---------------------|
| Disbursements | \$ 29,732.54 | | | \$ 29,732.54 |
| Denver Water | \$ 4,761.64 | | | \$ 4,761.64 |
| Payroll | | | | \$ - |
| Total Disbursements from Checking Acct | \$ 34,494.18 | \$ - | \$ - | \$ 34,494.18 |

SECTION 14 METROPOLITAN DISTRICT
Schedule of Cash Position
September 30, 2022

| | <u>Rate</u> | <u>Operating</u> | <u>Capital Projects</u> | <u>Total</u> |
|--|-------------|------------------------|-------------------------|------------------------|
| Checking: | | | | |
| Cash in Bank-US Bank | | \$ 25,531.37 | \$ - | \$ 25,531.37 |
| Investments: | | | | |
| Cash in Bank-ColoTrust Certificate of Deposit | 2.6205% | 3,366,775.96 - | - - | 3,366,775.96 - |
| TOTAL FUNDS: | | <u>\$ 3,392,307.33</u> | <u>\$ -</u> | <u>\$ 3,392,307.33</u> |

2022 Mill Levy Information

| | |
|--|---------------|
| Certified General Fund Mill Levy: | 20.000 |
| Certified Debt Service Fund Mill Levy: | |
| Current District | 0.000 |
| Westlake / Fairmark (Denver) | 0.000 |
| Villages at Raccoon Creek (Denver) | 0.000 |
| 1994 Exclusion (Jefferson) | 0.000 |
| Grant Ranch Cove (Jefferson) | 0.000 |
| Total Certified Mill Levy | <u>20.000</u> |

Board of Directors

- * Jay Perlmutter
- * Jonathan Perlmutter
- * Douglas C. Ernst
- G. Darwin Toll, Jr.
- Kenya Jenkins

* authorized signer on the checking account

SECTION 14 METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

September 30, 2022

SECTION 14 METROPOLITAN DISTRICT
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 September 30, 2022

| | GENERAL | CAPITAL PROJECTS | FIXED ASSETS | TOTAL |
|--|---------------------|---------------------|-------------------|---------------------|
| Assets | | | | |
| Cash in Bank-US Bank | \$ 25,531 | \$ - | \$ - | \$ 25,531 |
| Cash in Bank-ColoTrust | 3,366,776 | - | - | 3,366,776 |
| Certificate of Deposit | - | - | - | - |
| Property Taxes Receivable | 5,035 | - | - | 5,035 |
| Prepays | 450 | - | - | 450 |
| Total Current Assets | 3,397,792 | - | - | 3,397,792 |
| Capital Assets | | | | |
| Monument signs | - | - | 146,017 | 146,017 |
| Contributed signs | - | - | 145,852 | 145,852 |
| Streets | - | - | 157,386 | 157,386 |
| Chanson Signs | - | - | 61,960 | 61,960 |
| Belleview Shores Signs | - | - | 105,327 | 105,327 |
| Accumulated Depreciation | - | - | (412,353) | (412,353) |
| Total Capital Assets | - | - | 204,189 | 204,189 |
| Total Assets | \$ 3,397,792 | \$ - | \$ 204,189 | \$ 3,601,981 |
| Liabilities | | | | |
| Payroll Taxes Payable | \$ 61 | \$ - | \$ - | \$ 61 |
| Due to County Treasurer | \$ 4,828 | \$ - | \$ - | \$ 4,828 |
| Total Liabilities | 4,889 | - | - | 4,889 |
| Deferred Inflows of Resources | | | | |
| Deferred Property Taxes | 5,035 | - | - | 5,035 |
| Total Deferred Inflows of Resources | 5,035 | - | - | 5,035 |
| Fund Balance | | | | |
| Investment in Fixed Assets | - | - | 204,189 | 204,189 |
| Fund Balance | 2,294,834 | (152) | - | 2,294,682 |
| Current Year Earnings | 1,093,034 | 152 | - | 1,093,186 |
| Total Fund Balances | 3,387,868 | - | 204,189 | 3,592,057 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balance | \$ 3,397,792 | \$ - | \$ 204,189 | \$ 3,601,981 |

SECTION 14 METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 9 Months Ending
September 30, 2022
General Fund

| Account Description | Period Actual | YTD Actual | Budget | Favorable (Unfavorable) variance | % of Budget |
|--|---------------------|---------------------|---------------------|--|----------------|
| Revenues | | | | | |
| Property Taxes - Denver | \$ 576,953 | \$ 197,108 | \$ 202,223 | \$ (5,115) | 97.5% |
| Property Taxes - Jeff. Cty. | - | 1,133,263 | 1,137,693 | (4,430) | 99.6% |
| Specific Ownership Taxes | 25,932 | 60,111 | 60,000 | 111 | 100.2% |
| Interest Income | - | 21,479 | 1,500 | 19,979 | 1431.9% |
| Total Revenues | <u>602,885</u> | <u>1,411,961</u> | <u>1,401,416</u> | <u>10,545</u> | <u>100.8%</u> |
| Expenditures | | | | | |
| Accounting | - | 9,620 | 14,000 | 4,380 | 68.7% |
| Administration | 20,084 | 8,948 | 30,000 | 21,052 | 29.8% |
| Audit | - | 5,200 | 6,000 | 800 | 86.7% |
| Director's Fees | 3,900 | 400 | 2,300 | 1,900 | 17.4% |
| Dues & Subscriptions | - | 693 | 850 | 157 | 81.6% |
| Election and Publication | 192 | 1,305 | 5,000 | 3,695 | 26.1% |
| Insurance and Bonds | 7,373 | 5,893 | 7,800 | 1,907 | 75.6% |
| Legal | 10,933 | 12,949 | 33,000 | 20,051 | 39.2% |
| Legal Publications | - | 111 | 100 | (11) | 110.6% |
| Miscellaneous Expenses | - | 139 | 1,000 | 861 | 13.9% |
| C&C of Denver Annual Fee | - | 3,000 | 3,000 | - | 100.0% |
| Payroll Taxes | 298 | 31 | 176 | 145 | 17.4% |
| Treasurer's Fees | 8,632 | 17,832 | 20,099 | 2,267 | 88.7% |
| Payment for Services | - | 75,421 | 110,000 | 34,579 | 68.6% |
| Landscape Maintenance | - | 71,822 | 120,000 | 48,178 | 59.9% |
| Oper. & Maint. Detention Ponds | - | 10,639 | 38,000 | 27,361 | 28.0% |
| Contingency | - | - | 150,000 | 150,000 | 0.0% |
| Emergency Reserve | - | - | 42,042 | 42,042 | 0.0% |
| Total Expenditures | <u>51,412</u> | <u>224,003</u> | <u>583,367</u> | <u>359,364</u> | <u>38.4%</u> |
| Excess (Deficiency) of Revenues Over Expenditures | 551,473 | 1,187,958 | 818,049 | 369,909 | |
| Transfers and Other (Sources) Uses | | | | | |
| Transfer to Capital | - | 94,923 | 435,000 | 340,077 | |
| Total Transfers and Other (Sources) Uses | <u>-</u> | <u>94,923</u> | <u>435,000</u> | <u>340,077</u> | |
| Change in Fund Balance | 551,473 | 1,093,034 | 383,049 | 709,985 | |
| Beginning Fund Balance | 2,836,396 | 2,294,834 | 2,122,248 | 172,586 | |
| Ending Fund Balance | <u>\$ 3,387,868</u> | <u>\$ 3,387,868</u> | <u>\$ 2,505,297</u> | <u>\$ 882,571</u> | |

SECTION 14 METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 9 Months Ending
September 30, 2022
Capital Projects Fund

| Account Description | Period Actual | YTD Actual | Budget | Favorable (Unfavorable) variance | % of Budget |
|--|---------------|------------------|------------------|--|----------------|
| Expenditures | | | | | |
| Reimbrse developer- cap. proj. | - | - | 70,000 | 70,000 | 0.0% |
| Management | - | 1,805 | 5,000 | 3,195 | 36.1% |
| Legal | - | 70 | 45,000 | 44,930 | 0.2% |
| Engineering | - | - | 20,000 | 20,000 | 0.0% |
| Outfall Structure No. 1 | - | 82,069 | 90,000 | 7,931 | 91.2% |
| Outfall Structure No. 6 | - | 60,633 | 55,000 | (5,633) | 110.2% |
| Contingency | - | - | 150,000 | 150,000 | 0.0% |
| Total Expenditures | <u>-</u> | <u>144,577</u> | <u>435,000</u> | <u>290,423</u> | <u>33.2%</u> |
| Excess (Deficiency) of Revenues Over Expenditures | - | (144,577) | (435,000) | 290,423 | |
| Transfers and Other (Sources) Uses | | | | | |
| Transfer from General Fund | - | (94,923) | (435,000) | (340,077) | |
| Concordia Cost Share | - | (24,902) | - | 24,902 | |
| Foothills PRD Cost Share | - | (24,902) | - | 24,902 | |
| Total Transfers and Other (Sources) Use: | <u>-</u> | <u>(144,728)</u> | <u>(435,000)</u> | <u>(290,272)</u> | |
| Change in Fund Balance | - | 152 | - | 152 | |
| Beginning Fund Balance | - | (152) | - | (152) | |
| Ending Fund Balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | |

CERTIFICATION OF VALUATION BY COUNTY ASSESSOR

Name of Jurisdiction Section 14 Metropolitan District New Entity? Yes No
 IN Denver COUNTY, COLORADO on August 22, 2022

| |
|--|
| USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS ("5.5%" LIMIT) ONLY |
|--|

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S., and no later than August 25, the Assessor certifies the TOTAL VALUATION FOR ASSESSMENT for the taxable year 2022:

| | | |
|---|-----|--------------|
| 1. Previous year's NET TOTAL TAXABLE assessed valuation: | 1. | \$10,111,170 |
| 2. Current year's GROSS TOTAL TAXABLE assessed valuation: <small>This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art, X, Sec. 20(8)(b), Colo. Constitution.</small> | 2. | \$10,192,080 |
| 3. LESS TIF District Increment, If any: | 3. | \$0 |
| 4. Current year's NET TOTAL TAXABLE assessed valuation: | 4. | \$10,192,080 |
| 5. New Construction*: <small>New Construction is defined as: Taxable real property structures and the personal property connected with the structure.</small> | 5. | \$0 |
| 6. Increased production of producing mine*: | 6. | \$0 |
| 7. Annexations/Inclusions: | 7. | \$0 |
| 8. Previously exempt Federal property*: | 8. | \$0 |
| 9. New primary oil or gas production from any producing oil and gas leasehold or land (29-1-301(1)(b), C.R.S.): <small>Jurisdiction must apply (Form DLG 52B) to the division of Local Government before the value can be treated as growth in the limit calculation.</small> | 9. | \$0 |
| 10. Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a), C.R.S.): | 10. | \$0 |
| 11. Taxes abated and refunded as of August 1 (29-1-301(1)(a), C.R.S. and (39-10-114(1)(a)(I)(B), C.R.S.): <small>*Jurisdiction must submit respective certifications (Form DLG 52 & 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.</small> | 11. | \$4,298 |

| |
|---|
| USE FOR "TABOR LOCAL GROWTH" CALCULATIONS ONLY |
|---|

In accordance with the provisions of Art. X, Sec. 20, Colo. Cons., and 39-5-121(2)(b), C.R.S., the Assessor certifies the TOTAL ACTUAL VALUATION for the taxable year 2022:

| | | |
|---|-----|--------------|
| 1. Current year's total actual value of ALL REAL PROPERTY: <small>This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.</small> | 1. | \$32,406,500 |
| ADDITIONS to taxable real property | | |
| 2. Construction of taxable real property improvements: <small>Construction is defined as newly constructed taxable real property structures.</small> | 2. | \$0 |
| 3. Annexation/Inclusions: | 3. | \$0 |
| 4. Increased mining production: <small>Includes production from new mines and increases in production of existing producing mines.</small> | 4. | \$0 |
| 5. Previously exempt property: | 5. | \$0 |
| 6. Oil or gas production from a new well: | 6. | \$0 |
| 7. Taxable real property omitted from the previous year's tax warrant: <small>If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.</small> | 7. | \$0 |
| DELETIONS from taxable real property: | | |
| 8. Destruction of taxable real property improvements: | 8. | \$0 |
| 9. Disconnections/Exclusions: | 9. | \$0 |
| 10. Previously taxable property: | 10. | \$0 |

| |
|--|
| IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: |
|--|

| | | |
|--|----|--|
| 1. Total actual value of all taxable property: | 1. | |
|--|----|--|

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

CERTIFICATION OF VALUATION BY COUNTY ASSESSOR

Name of Jurisdiction SECTION 14 METROPOLITAN DISTRICT (DEBY ONLY-FAIRMARK) New Entity? Yes No
 IN Denver COUNTY, COLORADO on August 22, 2022

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS ("5.5%" LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S., and no later than August 25, the Assessor certifies the TOTAL VALUATION FOR ASSESSMENT for the taxable year 2022:

- | | | |
|---|-----|-------------|
| 1. Previous year's NET TOTAL TAXABLE assessed valuation: | 1. | \$6,041,420 |
| 2. Current year's GROSS TOTAL TAXABLE assessed valuation: <small>This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art, X, Sec. 20(8)(b), Colo. Constitution.</small> | 2. | \$5,771,720 |
| 3. LESS TIF District Increment, If any: | 3. | \$0 |
| 4. Current year's NET TOTAL TAXABLE assessed valuation: | 4. | \$5,771,720 |
| 5. New Construction*: <small>New Construction is defined as: Taxable real property structures and the personal property connected with the structure.</small> | 5. | \$0 |
| 6. Increased production of producing mine*: | 6. | \$0 |
| 7. Annexations/Inclusions: | 7. | \$0 |
| 8. Previously exempt Federal property*: | 8. | \$0 |
| 9. New primary oil or gas production from any producing oil and gas leasehold or land (29-1-301(1)(b), C.R.S.): <small>Jurisdiction must apply (Form DLG 52B) to the division of Local Government before the value can be treated as growth in the limit calculation.</small> | 9. | \$0 |
| 10. Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a), C.R.S.): | 10. | \$0 |
| 11. Taxes abated and refunded as of August 1 (29-1-301(1)(a), C.R.S. and (39-10-114(1)(a)(I)(B), C.R.S.): <small>*Jurisdiction must submit respective certifications (Form DLG 52 & 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.</small> | 11. | \$0 |

USE FOR "TABOR LOCAL GROWTH" CALCULATIONS ONLY

In accordance with the provisions of Art. X, Sec. 20, Colo. Cons., and 39-5-121(2)(b), C.R.S., the Assessor certifies the TOTAL ACTUAL VALUATION for the taxable year 2022:

- | | | |
|---|-----|--------------|
| 1. Current year's total actual value of ALL REAL PROPERTY: <small>This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.</small> | 1. | \$80,000,000 |
| ADDITIONS to taxable real property | | |
| 2. Construction of taxable real property improvements: <small>Construction is defined as newly constructed taxable real property structures.</small> | 2. | \$0 |
| 3. Annexation/Inclusions: | 3. | \$0 |
| 4. Increased mining production: <small>Includes production from new mines and increases in production of existing producing mines.</small> | 4. | \$0 |
| 5. Previously exempt property: | 5. | \$0 |
| 6. Oil or gas production from a new well: | 6. | \$0 |
| 7. Taxable real property omitted from the previous year's tax warrant: <small>If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.</small> | 7. | \$0 |
| DELETIONS from taxable real property: | | |
| 8. Destruction of taxable real property improvements: | 8. | \$0 |
| 9. Disconnections/Exclusions: | 9. | \$0 |
| 10. Previously taxable property: | 10. | \$0 |

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:
 1. Total actual value of all taxable property: 1. _____

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:
 HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** _____
 ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

CERTIFICATION OF VALUATION BY COUNTY ASSESSOR

Name of Jurisdiction Section 14 Metropolitan District (debt only-Raccoon Creek) New Entity? Yes No
 IN Denver COUNTY, COLORADO on August 22, 2022

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS ("5.5%" LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S., and no later than August 25, the Assessor certifies the TOTAL VALUATION FOR ASSESSMENT for the taxable year 2022:

- | | | |
|---|-----|-------------|
| 1. Previous year's NET TOTAL TAXABLE assessed valuation: | 1. | \$4,045,800 |
| 2. Current year's GROSS TOTAL TAXABLE assessed valuation: <small>This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art, X, Sec. 20(8)(b), Colo. Constitution.</small> | 2. | \$3,935,740 |
| 3. LESS TIF District Increment, If any: | 3. | \$0 |
| 4. Current year's NET TOTAL TAXABLE assessed valuation: | 4. | \$3,935,740 |
| 5. New Construction*: <small>New Construction is defined as: Taxable real property structures and the personal property connected with the structure.</small> | 5. | \$0 |
| 6. Increased production of producing mine*: | 6. | \$0 |
| 7. Annexations/Inclusions: | 7. | \$0 |
| 8. Previously exempt Federal property*: | 8. | \$0 |
| 9. New primary oil or gas production from any producing oil and gas leasehold or land (29-1-301(1)(b), C.R.S.): <small>Jurisdiction must apply (Form DLG 52B) to the division of Local Government before the value can be treated as growth in the limit calculation.</small> | 9. | \$0 |
| 10. Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a), C.R.S.): | 10. | \$0 |
| 11. Taxes abated and refunded as of August 1 (29-1-301(1)(a), C.R.S. and (39-10-114(1)(a)(I)(B), C.R.S.): <small>*Jurisdiction must submit respective certifications (Form DLG 52 & 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.</small> | 11. | \$0 |

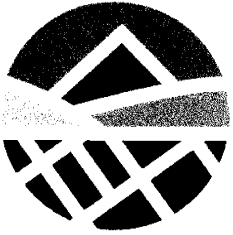
USE FOR "TABOR LOCAL GROWTH" CALCULATIONS ONLY

In accordance with the provisions of Art. X, Sec. 20, Colo. Cons., and 39-5-121(2)(b), C.R.S., the Assessor certifies the TOTAL ACTUAL VALUATION for the taxable year 2022:

- | | | |
|---|-----|--------------|
| 1. Current year's total actual value of ALL REAL PROPERTY: <small>This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.</small> | 1. | \$54,941,900 |
| ADDITIONS to taxable real property | | |
| 2. Construction of taxable real property improvements: <small>Construction is defined as newly constructed taxable real property structures.</small> | 2. | \$0 |
| 3. Annexation/Inclusions: | 3. | \$0 |
| 4. Increased mining production: <small>Includes production from new mines and increases in production of existing producing mines.</small> | 4. | \$0 |
| 5. Previously exempt property: | 5. | \$0 |
| 6. Oil or gas production from a new well: | 6. | \$0 |
| 7. Taxable real property omitted from the previous year's tax warrant: <small>If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.</small> | 7. | \$0 |
| DELETIONS from taxable real property: | | |
| 8. Destruction of taxable real property improvements: | 8. | \$0 |
| 9. Disconnections/Exclusions: | 9. | \$0 |
| 10. Previously taxable property: | 10. | \$0 |

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:
 1. Total actual value of all taxable property: 1. _____

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:
 HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** _____
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.



SCOT KERSGAARD

Assessor

August 25, 2022

OFFICE OF THE ASSESSOR
100 Jefferson County Parkway
Golden, CO 80419-2500
Phone: 303-271-8600
Fax: 303-271-8616
Website: <http://assessor.jeffco.us>
E-mail Address: assessor@jeffco.us

SECTION 14 METRO DIST
ANN FINN
00141 UNION BLVD 150
LAKEWOOD CO 80228

Code # 4805

CERTIFICATION OF VALUATION

The Jefferson County Assessor reports a taxable assessed valuation for your taxing entity for 2022 of:

\$58,785,329

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

SCOT KERSGAARD
Jefferson County Assessor

enc

CERTIFICATION OF VALUATION BY JEFFERSON COUNTY ASSESSOR

New Tax Entity YES NO

Date: August 25, 2022

NAME OF TAX ENTITY: SECTION 14 METRO DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:

| | | | |
|---|-----|----|------------|
| 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 1. | \$ | 56,884,659 |
| 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: † | 2. | \$ | 58,785,329 |
| 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: | 3. | \$ | 0 |
| 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 4. | \$ | 58,785,329 |
| 5. NEW CONSTRUCTION: * | 5. | \$ | 5,087,556 |
| 6. INCREASED PRODUCTION OF PRODUCING MINE: ≈ | 6. | \$ | 0 |
| 7. ANNEXATIONS/INCLUSIONS: | 7. | \$ | 0 |
| 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ | 8. | \$ | 0 |
| 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐ | 9. | \$ | 0 |
| 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revcnue collected on valuation not previously certified: | 10. | \$ | 0 |
| 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): | 11. | \$ | 3,312 |

† This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constituion
 * New construction is defined as: Taxable real property structures and the personal property connected with the structure.
 ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be tread as growth in the limit calculation; use Forms DLG 52 & 52A.
 ☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:

| | | | |
|--|----|----|-------------|
| 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ | 1. | \$ | 274,723,202 |
| ADDITIONS TO TAXABLE REAL PROPERTY | | | |
| 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 2. | \$ | 74,817,000 |
| 3. ANNEXATIONS/INCLUSIONS: | 3. | \$ | 0 |
| 4. INCREASED MINING PRODUCTION: § | 4. | \$ | 0 |
| 5. PREVIOUSLY EXEMPT PROPERTY: | 5. | \$ | 0 |
| 6. OIL OR GAS PRODUCTION FROM A NEW WELL: | 6. | \$ | 0 |
| 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): | 7. | \$ | 0 |

DELETIONS FROM TAXABLE REAL PROPERTY

| | | | |
|---|-----|----|---|
| 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 8. | \$ | 0 |
| 9. DISCONNECTIONS/EXCLUSIONS: | 9. | \$ | 0 |
| 10. PREVIOUSLY TAXABLE PROPERTY: | 10. | \$ | 0 |

¶ This includes the actual value of all taxable real property plus the actual value of rligious, private school, and charitable real property.
 * Construction is defined as newly constructed taxable real property structures.
 § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

| | | | |
|---|----|----|-------------|
| 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY | 1. | \$ | 277,293,580 |
|---|----|----|-------------|

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

| | | | |
|--|--|----|---------|
| HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** | | \$ | 148,868 |
|--|--|----|---------|

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

Certifications will only be accepted via e-mail:

MillLevyCertify@jeffco.us

TO ALL TAXING JURISDICTIONS:

Pursuant to section 39-5-128, you are hereby notified that, as the clerk of a municipality or secretary of a special district, you must officially certify your agency's 2023 mill levy with Jefferson County. To ensure your agency meets the statutory deadline of December 16th, **your agency's certification must be submitted via email to MillLevyCertify@jeffco.us on or before Friday, December 9th, 2022.** Submissions will not be accepted in-person or via postal delivery.

Please remember that prior to submitting your agency's mill levy for certification, you are required by statute to formally adopt your annual budget. The necessary forms, along with instructions as to completion, are provided by the Colorado Division of Local Government (DOLA) and can be found on their website (www.dola.state.co.us). Using these forms will expedite the process to ensure that your agency's mill levy is certified in time for the billing of property taxes in 2023 by the Jefferson County Treasurer's office. **As an added safeguard to ensure accurate mill levies are certified, resolution(s) authorizing mill levy amounts must be included with your submission.**

Each taxing authority is responsible for ensuring that the mill levy submitted for certification complies with all applicable state statutes. You are encouraged to utilize the resources made available by DOLA to gain a thorough understanding of the statutes that apply to your agency.

The statutory "5.5% Property Tax Revenue Limit," also known as the "Annual Levy Law" (Section 29-1-301, et seq., C.R.S.), applies to most statutory local governments that levy property taxes, and it restricts the amount of property tax revenue that may be collected each year. This does not apply to home-rule entities unless their charters specify this limit. The local government's limit is calculated by using the information on the Certification of Valuation (CV) sent by the County Assessor each year.

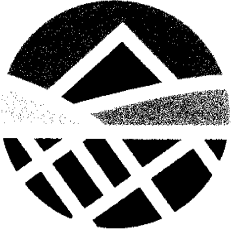
Your agency may also be subject to the provisions specified under Article X, Section 20 of the Colorado State Constitution (Taxpayer's Bill of Rights Amendment). Each agency will be mailed a worksheet prepared by DOLA that shows their calculation for the agency's "5.5% limit." For other worksheets and additional guidance, please refer to DOLA's website or contact their staff at any time for assistance.

The county is required by law to certify the mill levies for all taxing authorities located within its boundaries. We ask for your help in ensuring that your mill levy information is both accurate and timely so that we can efficiently begin compiling the mill levy information.

If your district will not levy property taxes, we ask that you notify the county in writing of this intent. Failure to submit the required information by the established statutory deadline may result in a delay in the billing of your entity's property taxes.

Please submit your mill levy certification and resolution no later than December 9th, 2022 via e-mail to MillLevyCertify@jeffco.us. To ensure reliable and timely delivery and processing of certifications, **submissions will not be accepted in-person or via postal delivery.**

Please contact the Jefferson County Assessor's Office at 303-271-8628 for valuation or district information questions, or the Strategy, Planning & Analysis Division at 303-271-8507 for submission procedure questions.



SCOT KERSGAARD

Assessor

OFFICE OF THE ASSESSOR
100 Jefferson County Parkway
Golden, CO 80419-2500
Phone: 303-271-8600
Fax: 303-271-8616

Website: <http://assessor.jeffco.us>
E-mail Address: assessor@jeffco.us

August 25, 2022

SECTION 14 METRO DIST EX 04
ANN FINN
00141 UNION BLVD 150
LAKEWOOD CO 80228

Code # 4807

CERTIFICATION OF VALUATION

The Jefferson County Assessor reports a taxable assessed valuation for your taxing entity for 2022 of:

\$4,204,820

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

SCOT KERSGAARD
Jefferson County Assessor

enc

CERTIFICATION OF VALUATION BY JEFFERSON COUNTY ASSESSOR

New Tax Entity YES NO

Date: August 25, 2022

NAME OF TAX ENTITY: SECTION 14 METRO DIST EX 04

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:

| | | | |
|---|-----|----|-----------|
| 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 1. | \$ | 4,288,261 |
| 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: † | 2. | \$ | 4,204,820 |
| 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: | 3. | \$ | 0 |
| 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 4. | \$ | 4,204,820 |
| 5. NEW CONSTRUCTION: * | 5. | \$ | 0 |
| 6. INCREASED PRODUCTION OF PRODUCING MINE: ≈ | 6. | \$ | 0 |
| 7. ANNEXATIONS/INCLUSIONS: | 7. | \$ | 0 |
| 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ | 8. | \$ | 0 |
| 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐ | 9. | \$ | 0 |
| 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified: | 10. | \$ | 0 |
| 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): | 11. | \$ | 0 |

- † This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution
- * New construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- ☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:

| | | | |
|--|----|----|------------|
| 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ | 1. | \$ | 58,179,980 |
| ADDITIONS TO TAXABLE REAL PROPERTY | | | |
| 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 2. | \$ | 0 |
| 3. ANNEXATIONS/INCLUSIONS: | 3. | \$ | 0 |
| 4. INCREASED MINING PRODUCTION: § | 4. | \$ | 0 |
| 5. PREVIOUSLY EXEMPT PROPERTY: | 5. | \$ | 0 |
| 6. OIL OR GAS PRODUCTION FROM A NEW WELL: | 6. | \$ | 0 |
| 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): | 7. | \$ | 0 |

DELETIONS FROM TAXABLE REAL PROPERTY

| | | | |
|---|-----|----|---|
| 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 8. | \$ | 0 |
| 9. DISCONNECTIONS/EXCLUSIONS: | 9. | \$ | 0 |
| 10. PREVIOUSLY TAXABLE PROPERTY: | 10. | \$ | 0 |

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- * Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

| | | | |
|---|----|----|------------|
| 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY | 1. | \$ | 58,428,249 |
|---|----|----|------------|

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

| | | | |
|--|--|----|---|
| HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** | | \$ | 0 |
|--|--|----|---|

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

TO ALL TAXING JURISDICTIONS:

Pursuant to section 39-5-128, you are hereby notified that, as the clerk of a municipality or secretary of a special district, you must officially certify your agency's 2023 mill levy with Jefferson County. To ensure your agency meets the statutory deadline of December 16th, **your agency's certification must be submitted via email to MillLevyCertify@jeffco.us on or before Friday, December 9th, 2022.** Submissions will not be accepted in-person or via postal delivery.

Please remember that prior to submitting your agency's mill levy for certification, you are required by statute to formally adopt your annual budget. The necessary forms, along with instructions as to completion, are provided by the Colorado Division of Local Government (DOLA) and can be found on their website (www.dola.state.co.us). Using these forms will expedite the process to ensure that your agency's mill levy is certified in time for the billing of property taxes in 2023 by the Jefferson County Treasurer's office. **As an added safeguard to ensure accurate mill levies are certified, resolution(s) authorizing mill levy amounts must be included with your submission.**

Each taxing authority is responsible for ensuring that the mill levy submitted for certification complies with all applicable state statutes. You are encouraged to utilize the resources made available by DOLA to gain a thorough understanding of the statutes that apply to your agency.

The statutory "5.5% Property Tax Revenue Limit," also known as the "Annual Levy Law" (Section 29-1-301, et seq., C.R.S.), applies to most statutory local governments that levy property taxes, and it restricts the amount of property tax revenue that may be collected each year. This does not apply to home-rule entities unless their charters specify this limit. The local government's limit is calculated by using the information on the Certification of Valuation (CV) sent by the County Assessor each year.

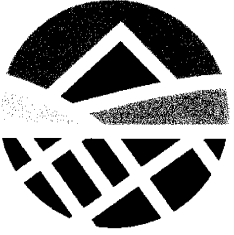
Your agency may also be subject to the provisions specified under Article X, Section 20 of the Colorado State Constitution (Taxpayer's Bill of Rights Amendment). Each agency will be mailed a worksheet prepared by DOLA that shows their calculation for the agency's "5.5% limit." For other worksheets and additional guidance, please refer to DOLA's website or contact their staff at any time for assistance.

The county is required by law to certify the mill levies for all taxing authorities located within its boundaries. We ask for your help in ensuring that your mill levy information is both accurate and timely so that we can efficiently begin compiling the mill levy information.

If your district will not levy property taxes, we ask that you notify the county in writing of this intent. Failure to submit the required information by the established statutory deadline may result in a delay in the billing of your entity's property taxes.

Please submit your mill levy certification and resolution no later than December 9th, 2022 via e-mail to MillLevyCertify@jeffco.us. To ensure reliable and timely delivery and processing of certifications, **submissions will not be accepted in-person or via postal delivery.**

Please contact the Jefferson County Assessor's Office at 303-271-8628 for valuation or district information questions, or the Strategy, Planning & Analysis Division at 303-271-8507 for submission procedure questions.



SCOT KERSGAARD

Assessor

August 25, 2022

OFFICE OF THE ASSESSOR
100 Jefferson County Parkway
Golden, CO 80419-2500
Phone: 303-271-8600
Fax: 303-271-8616
Website: <http://assessor.jeffco.us>
E-mail Address: assessor@jeffco.us

SECTION 14 METRO DIST EX 94
ANN FINN
00141 UNION BLVD 150
LAKEWOOD CO 80228-1837

Code # 4806

CERTIFICATION OF VALUATION

The Jefferson County Assessor reports a taxable assessed valuation for your taxing entity for 2022 of:

\$6,058,581

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

SCOT KERSGAARD
Jefferson County Assessor

enc

CERTIFICATION OF VALUATION BY JEFFERSON COUNTY ASSESSOR

New Tax Entity YES NO

Date: August 25, 2022

NAME OF TAX ENTITY: SECTION 14 METRO DIST EX 94

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:

| | | | |
|---|-----|----|-----------|
| 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 1. | \$ | 6,356,647 |
| 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡ | 2. | \$ | 6,058,581 |
| 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: | 3. | \$ | 0 |
| 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 4. | \$ | 6,058,581 |
| 5. NEW CONSTRUCTION: * | 5. | \$ | 0 |
| 6. INCREASED PRODUCTION OF PRODUCING MINE: ≈ | 6. | \$ | 0 |
| 7. ANNEXATIONS/INCLUSIONS: | 7. | \$ | 0 |
| 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ | 8. | \$ | 0 |
| 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐ | 9. | \$ | 0 |
| 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified: | 10. | \$ | 0 |
| 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): | 11. | \$ | 0 |

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution
- * New construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- ☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:

| | | | |
|--|----|----|------------|
| 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ | 1. | \$ | 83,165,672 |
| ADDITIONS TO TAXABLE REAL PROPERTY | | | |
| 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 2. | \$ | 0 |
| 3. ANNEXATIONS/INCLUSIONS: | 3. | \$ | 0 |
| 4. INCREASED MINING PRODUCTION: § | 4. | \$ | 0 |
| 5. PREVIOUSLY EXEMPT PROPERTY: | 5. | \$ | 0 |
| 6. OIL OR GAS PRODUCTION FROM A NEW WELL: | 6. | \$ | 0 |
| 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): | 7. | \$ | 0 |

DELETIONS FROM TAXABLE REAL PROPERTY

| | | | |
|---|-----|----|---|
| 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 8. | \$ | 0 |
| 9. DISCONNECTIONS/EXCLUSIONS: | 9. | \$ | 0 |
| 10. PREVIOUSLY TAXABLE PROPERTY: | 10. | \$ | 0 |

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- * Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

| | | | |
|---|----|----|------------|
| 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY | 1. | \$ | 84,552,072 |
|---|----|----|------------|

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

| | | | |
|--|--|----|---|
| HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** | | \$ | 0 |
|--|--|----|---|

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

TO ALL TAXING JURISDICTIONS:

Pursuant to section 39-5-128, you are hereby notified that, as the clerk of a municipality or secretary of a special district, you must officially certify your agency's 2023 mill levy with Jefferson County. To ensure your agency meets the statutory deadline of December 16th, **your agency's certification must be submitted via email to MillLevyCertify@jeffco.us on or before Friday, December 9th, 2022.** Submissions will not be accepted in-person or via postal delivery.

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Each taxing authority is responsible for ensuring that the mill levy submitted for certification complies with all applicable state statutes. You are encouraged to utilize the resources made available by DOLA to gain a thorough understanding of the statutes that apply to your agency.

The statutory "5.5% Property Tax Revenue Limit," also known as the "Annual Levy Law" (Section 29-1-301, et seq., C.R.S.), applies to most statutory local governments that levy property taxes, and it restricts the amount of property tax revenue that may be collected each year. This does not apply to home-rule entities unless their charters specify this limit. The local government's limit is calculated by using the information on the Certification of Valuation (CV) sent by the County Assessor each year.

Your agency may also be subject to the provisions specified under Article X, Section 20 of the Colorado State Constitution (Taxpayer's Bill of Rights Amendment). Each agency will be mailed a worksheet prepared by DOLA that shows their calculation for the agency's "5.5% limit." For other worksheets and additional guidance, please refer to DOLA's website or contact their staff at any time for assistance.

The county is required by law to certify the mill levies for all taxing authorities located within its boundaries. We ask for your help in ensuring that your mill levy information is both accurate and timely so that we can efficiently begin compiling the mill levy information.

If your district will not levy property taxes, we ask that you notify the county in writing of this intent. Failure to submit the required information by the established statutory deadline may result in a delay in the billing of your entity's property taxes.

Please submit your mill levy certification and resolution no later than December 9th, 2022 via e-mail to MillLevyCertify@jeffco.us. To ensure reliable and timely delivery and processing of certifications, **submissions will not be accepted in-person or via postal delivery.**

Please contact the Jefferson County Assessor's Office at 303-271-8628 for valuation or district information questions, or the Strategy, Planning & Analysis Division at 303-271-8507 for submission procedure questions.



SCOT KERSGAARD

Assessor

August 25, 2022

OFFICE OF THE ASSESSOR
100 Jefferson County Parkway
Golden, CO 80419-2500
Phone: 303-271-8600
Fax: 303-271-8616
Website: <http://assessor.jeffco.us>
E-mail Address: assessor@jeffco.us

SECTION 14 METRO DIST
ANN FINN
00141 UNION BLVD 150
LAKEWOOD CO 80228

Code # 4805

CERTIFICATION OF VALUATION

The Jefferson County Assessor reports a taxable assessed valuation for your taxing entity for 2022 of:

\$58,785,329

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

SCOT KERSGAARD
Jefferson County Assessor

enc

CERTIFICATION OF VALUATION BY JEFFERSON COUNTY ASSESSOR

New Tax Entity YES NO

Date: August 25, 2022

NAME OF TAX ENTITY: SECTION 14 METRO DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:

| | | | |
|---|-----|----|------------|
| 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 1. | \$ | 56,884,659 |
| 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: † | 2. | \$ | 58,785,329 |
| 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: | 3. | \$ | 0 |
| 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | 4. | \$ | 58,785,329 |
| 5. NEW CONSTRUCTION: * | 5. | \$ | 5,087,556 |
| 6. INCREASED PRODUCTION OF PRODUCING MINE: ≈ | 6. | \$ | 0 |
| 7. ANNEXATIONS/INCLUSIONS: | 7. | \$ | 0 |
| 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ | 8. | \$ | 0 |
| 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐ | 9. | \$ | 0 |
| 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified: | 10. | \$ | 0 |
| 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): | 11. | \$ | 3,312 |

† This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution

* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:

| | | | |
|--|----|----|-------------|
| 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ | 1. | \$ | 274,723,202 |
| ADDITIONS TO TAXABLE REAL PROPERTY | | | |
| 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 2. | \$ | 74,817,000 |
| 3. ANNEXATIONS/INCLUSIONS: | 3. | \$ | 0 |
| 4. INCREASED MINING PRODUCTION: § | 4. | \$ | 0 |
| 5. PREVIOUSLY EXEMPT PROPERTY: | 5. | \$ | 0 |
| 6. OIL OR GAS PRODUCTION FROM A NEW WELL: | 6. | \$ | 0 |
| 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): | 7. | \$ | 0 |

DELETIONS FROM TAXABLE REAL PROPERTY

| | | | |
|---|-----|----|---|
| 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 8. | \$ | 0 |
| 9. DISCONNECTIONS/EXCLUSIONS: | 9. | \$ | 0 |
| 10. PREVIOUSLY TAXABLE PROPERTY: | 10. | \$ | 0 |

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

| | | | |
|---|----|----|-------------|
| 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY | 1. | \$ | 277,293,580 |
|---|----|----|-------------|

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

| | | | |
|--|--|----|---------|
| HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** | | \$ | 148,868 |
|--|--|----|---------|

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.



Certifications will only be accepted via e-mail:
MillLevyCertify@jeffco.us

TO ALL TAXING JURISDICTIONS:

Pursuant to section 39-5-128, you are hereby notified that, as the clerk of a municipality or secretary of a special district, you must officially certify your agency's 2023 mill levy with Jefferson County. To ensure your agency meets the statutory deadline of December 16th, **your agency's certification must be submitted via email to MillLevyCertify@jeffco.us on or before Friday, December 9th, 2022.** Submissions will not be accepted in-person or via postal delivery.

Please remember that prior to submitting your agency's mill levy for certification, you are required by statute to formally adopt your annual budget. The necessary forms, along with instructions as to completion, are provided by the Colorado Division of Local Government (DOLA) and can be found on their website (www.dola.state.co.us). Using these forms will expedite the process to ensure that your agency's mill levy is certified in time for the billing of property taxes in 2023 by the Jefferson County Treasurer's office. **As an added safeguard to ensure accurate mill levies are certified, resolution(s) authorizing mill levy amounts must be included with your submission.**

Each taxing authority is responsible for ensuring that the mill levy submitted for certification complies with all applicable state statutes. You are encouraged to utilize the resources made available by DOLA to gain a thorough understanding of the statutes that apply to your agency.

The statutory "5.5% Property Tax Revenue Limit," also known as the "Annual Levy Law" (Section 29-1-301, et seq., C.R.S.), applies to most statutory local governments that levy property taxes, and it restricts the amount of property tax revenue that may be collected each year. This does not apply to home-rule entities unless their charters specify this limit. The local government's limit is calculated by using the information on the Certification of Valuation (CV) sent by the County Assessor each year.

Your agency may also be subject to the provisions specified under Article X, Section 20 of the Colorado State Constitution (Taxpayer's Bill of Rights Amendment). Each agency will be mailed a worksheet prepared by DOLA that shows their calculation for the agency's "5.5% limit." For other worksheets and additional guidance, please refer to DOLA's website or contact their staff at any time for assistance.

The county is required by law to certify the mill levies for all taxing authorities located within its boundaries. We ask for your help in ensuring that your mill levy information is both accurate and timely so that we can efficiently begin compiling the mill levy information.

If your district will not levy property taxes, we ask that you notify the county in writing of this intent. Failure to submit the required information by the established statutory deadline may result in a delay in the billing of your entity's property taxes.

Please submit your mill levy certification and resolution no later than December 9th, 2022 via e-mail to MillLevyCertify@jeffco.us. To ensure reliable and timely delivery and processing of certifications, **submissions will not be accepted in-person or via postal delivery.**

Please contact the Jefferson County Assessor's Office at 303-271-8628 for valuation or district information questions, or the Strategy, Planning & Analysis Division at 303-271-8507 for submission procedure questions.

CERTIFICATION OF VALUATION BY COUNTY ASSESSOR

Name of Jurisdiction Section 14 Metropolitan District New Entity? Yes No

IN Denver COUNTY, COLORADO on August 22, 2022

| |
|--|
| USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS ("5.5%" LIMIT) ONLY |
|--|

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S., and no later than August 25, the Assessor certifies the TOTAL VALUATION FOR ASSESSMENT for the taxable year 2022:

| | | |
|---|-----|--------------|
| 1. Previous year's NET TOTAL TAXABLE assessed valuation: | 1. | \$10,111,170 |
| 2. Current year's GROSS TOTAL TAXABLE assessed valuation: <small>This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution.</small> | 2. | \$10,192,080 |
| 3. LESS TIF District Increment, If any: | 3. | \$0 |
| 4. Current year's NET TOTAL TAXABLE assessed valuation: | 4. | \$10,192,080 |
| 5. New Construction*: <small>New Construction is defined as: Taxable real property structures and the personal property connected with the structure.</small> | 5. | \$0 |
| 6. Increased production of producing mine*: | 6. | \$0 |
| 7. Annexations/Inclusions: | 7. | \$0 |
| 8. Previously exempt Federal property*: | 8. | \$0 |
| 9. New primary oil or gas production from any producing oil and gas leasehold or land (29-1-301(1)(b), C.R.S.): <small>Jurisdiction must apply (Form DLG 52B) to the division of Local Government before the value can be treated as growth in the limit calculation.</small> | 9. | \$0 |
| 10. Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a), C.R.S.): | 10. | \$0 |
| 11. Taxes abated and refunded as of August 1 (29-1-301(1)(a), C.R.S. and (39-10-114(1)(a)(I)(B), C.R.S.): | 11. | \$4,298 |

*Jurisdiction must submit respective certifications (Form DLG 52 & 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

| |
|---|
| USE FOR "TABOR LOCAL GROWTH" CALCULATIONS ONLY |
|---|

In accordance with the provisions of Art. X, Sec. 20, Colo. Cons., and 39-5-121(2)(b), C.R.S., the Assessor certifies the TOTAL ACTUAL VALUATION for the taxable year 2022:

| | | |
|---|-----|--------------|
| 1. Current year's total actual value of ALL REAL PROPERTY: <small>This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.</small> | 1. | \$32,406,500 |
| ADDITIONS to taxable real property | | |
| 2. Construction of taxable real property improvements: <small>Construction is defined as newly constructed taxable real property structures.</small> | 2. | \$0 |
| 3. Annexation/Inclusions: | 3. | \$0 |
| 4. Increased mining production: <small>Includes production from new mines and increases in production of existing producing mines.</small> | 4. | \$0 |
| 5. Previously exempt property: | 5. | \$0 |
| 6. Oil or gas production from a new well: | 6. | \$0 |
| 7. Taxable real property omitted from the previous year's tax warrant: <small>If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.</small> | 7. | \$0 |
| DELETIONS from taxable real property: | | |
| 8. Destruction of taxable real property improvements: | 8. | \$0 |
| 9. Disconnections/Exclusions: | 9. | \$0 |
| 10. Previously taxable property: | 10. | \$0 |

| |
|--|
| IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: |
|--|

| | | |
|--|----|--|
| 1. Total actual value of all taxable property: | 1. | |
|--|----|--|

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

SECTION 14 METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

| | 2021 Actual | 2022 Adopted Budget | 2023 Preliminary Budget |
|---|------------------------|--------------------------------|------------------------------------|
| Assessed Valuation | | | |
| Jefferson County | \$ 43,338,530 | \$ 56,884,659 | \$ 58,785,329 |
| Denver County | 11,266,070 | 10,111,170 | 10,192,080 |
| Sub Total Assessed Valuation | 54,604,600 | 66,995,829 | 68,977,409 |
| TOTAL ASSESSED VALUATIONS | \$ 54,604,600 | \$ 66,995,829 | \$ 68,977,409 |
| Mill Levy | | | |
| General Fund | 20.000 | 20.000 | 20.000 |
| Temporary Mill Levy Reduction | 0.000 | 0.000 | 0.000 |
| Refunds and Abatements | | | |
| Denver | 0.000 | 0.000 | 0.000 |
| Jefferson | 0.128 | 0.000 | 0.000 |
| Combined Total Mill Levy-Jefferson/Denver ONLY | 20.128 | 20.000 | 20.000 |
| Property Taxes | | | |
| General Fund | \$ 1,092,092 | \$ 1,339,916 | \$ 1,379,549 |
| Debt Service Fund | - | - | - |
| Refunds and Abatements | 5,547 | - | - |
| Actual/Budgeted Property Taxes | \$ 1,097,639 | \$ 1,339,916 | \$ 1,379,549 |

SECTION 14 METROPOLITAN DISTRICT

GENERAL FUND

2023 Preliminary Budget

with 2021 Actual, 2022 Adopted Budget, and 2022 Estimated

| | 2021 Actual | 01/22-09/22 YTD Actual | 2022 Adopted Budget | 2022 Estimated | 2023 Preliminary Budget |
|---|------------------------|-----------------------------------|--------------------------------|---------------------------|------------------------------------|
| BEGINNING FUND BALANCE | \$ 1,019,647 | \$ 1,684,371 | \$ 611,351 | \$ 1,684,371 | \$ 2,692,266 |
| REVENUE | | | | | |
| Property Taxes - Denver | 205,110 | 197,108 | 202,223 | 202,223 | 203,842 |
| Property Taxes - Jeff. Cty. | 864,634 | 1,133,263 | 1,137,693 | 1,137,693 | 1,175,707 |
| Specific Ownership Taxes | 78,592 | 60,111 | 60,000 | 75,000 | 80,000 |
| Interest Income | (1,113) | 21,479 | 1,500 | 30,000 | 36,000 |
| Total Revenue | 1,147,223 | 1,411,961 | 1,401,416 | 1,444,916 | 1,495,549 |
| Total Funds Available | 2,166,870 | 3,096,332 | 2,012,767 | 3,129,287 | 4,187,815 |
| EXPENDITURES | | | | | |
| Accounting | 11,384 | 9,620 | 14,000 | 12,000 | 14,000 |
| District Management | 21,627 | 8,948 | 30,000 | 16,000 | 30,000 |
| Audit | 5,200 | 5,200 | 6,000 | 5,200 | 6,000 |
| Director's Fees | 2,500 | 400 | 2,300 | 2,300 | 2,300 |
| Dues & Subscriptions | 850 | 693 | 850 | 850 | 850 |
| Election Expense | - | 1,305 | 5,000 | 1,305 | 2,000 |
| Insurance | 5,811 | 5,893 | 7,800 | 5,893 | 7,800 |
| Legal | 33,194 | 12,949 | 33,000 | 30,000 | 35,000 |
| Legal Publications | 70 | 111 | 100 | 125 | 100 |
| Miscellaneous Expenses | 389 | 139 | 1,000 | 150 | 1,000 |
| C&C of Denver Annual Fee | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| Payroll Taxes | 191 | 31 | 176 | 176 | 176 |
| Treasurer's Fees | 14,999 | 17,832 | 20,099 | 20,099 | 20,693 |
| Utilities | 105,933 | 75,421 | 110,000 | 110,000 | 110,000 |
| Landscape Maintenance | 139,452 | 71,822 | 120,000 | 120,000 | 140,000 |
| Oper. & Maint. Detention Ponds | 35,162 | 10,639 | 38,000 | 15,000 | 60,000 |
| Contingency | 7,940 | - | 150,000 | - | 150,000 |
| Emergency Reserves | - | - | 42,042 | - | 44,866 |
| Total Expenditures | 387,703 | 224,003 | 583,367 | 342,098 | 627,785 |
| Transfers and Other Uses | | | | | |
| Transfer to Capital | 94,796 | 94,923 | 435,000 | 94,923 | 325,000 |
| Transfer to Debt Service | - | - | - | - | - |
| Total Expenditures Requiring Appropriation | 482,499 | 318,926 | 1,018,367 | 437,021 | 952,785 |
| ENDING FUND BALANCE | \$ 1,684,371 | \$ 2,777,406 | \$ 994,400 | \$ 2,692,266 | \$ 3,235,030 |

SECTION 14 METROPOLITAN DISTRICT

**CAPITAL PROJECTS FUND
2023 Preliminary Budget
with 2021 Actual, 2022 Adopted Budget, and 2022 Estimated**

| | 2021 Actual | 01/22-09/22 YTD Actual | 2022 Adopted Budget | 2022 Estimated | 2023 Preliminary Budget |
|---|------------------------|-----------------------------------|--------------------------------|---------------------------|------------------------------------|
| BEGINNING FUND BALANCE | \$ 328 | \$ 177 | \$ - | \$ 177 | \$ - |
| REVENUE | | | | | |
| Interest Income | - | - | - | - | - |
| Transfer from General Fund | 94,796 | 94,923 | 435,000 | 144,727 | 325,000 |
| Total Revenue | 94,796 | 94,923 | 435,000 | 144,727 | 325,000 |
| Total Funds Available | 95,124 | 95,100 | 435,000 | 144,904 | 325,000 |
| EXPENDITURES | | | | | |
| Dev. Reimb. - Monuments | - | - | 70,000 | - | 100,000 |
| Repay developer-interest | - | - | - | - | - |
| Management | 13,065 | 1,805 | 5,000 | 2,000 | 5,000 |
| Legal | 50,683 | 70 | 45,000 | 202 | 45,000 |
| Engineering | 31,200 | - | 20,000 | - | 25,000 |
| Storm Drainage Improvements | - | - | - | - | - |
| Outfall Structure No. 1 | - | 82,069 | 90,000 | 82,069 | - |
| Outfall Structure No. 6 | - | 60,633 | 55,000 | 60,633 | - |
| Contingency | - | - | 150,000 | - | 150,000 |
| Total Expenditures | 94,947 | 144,577 | 435,000 | 144,904 | 325,000 |
| Total Expenditures Requiring Appropriation | 94,947 | 144,577 | 435,000 | 144,904 | 325,000 |
| ENDING FUND BALANCE | \$ 177 | \$ (49,477) | \$ - | \$ - | \$ - |

RESOLUTION NO. 2022-11-__
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE SECTION 14 METROPOLITAN DISTRICT
TO ADOPT THE 2023 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Section 14 Metropolitan District (“District”) has appointed the District Accountant to prepare and submit a proposed 2023 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2022, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 29, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Section 14 Metropolitan District:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Section 14 Metropolitan District for the 2023 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 29th day of November, 2022.

Secretary

EXHIBIT A
(Budget)

I, Ann Finn, hereby certify that I am the duly appointed Secretary of the Section 14 Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Section 14 Metropolitan District held on November 29, 2022.

By: _____
Secretary

RESOLUTION NO. 2022-11-___
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE SECTION 14 METROPOLITAN DISTRICT
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Section 14 Metropolitan District (“District”) has adopted the 2023 annual budget in accordance with the Local Government Budget Law on November 29, 2022; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2023 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Section 14 Metropolitan District:

1. That for the purposes of meeting all general fund expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of the City and County of Denver and Jefferson County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 29th day of November, 2022.

Secretary

EXHIBIT A
(Certification of Tax Levies)

RESOLUTION NO. 2022-11-____

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
SECTION 14 METROPOLITAN DISTRICT
CALLING A REGULAR ELECTION FOR DIRECTORS
MAY 2, 2023**

A. The terms of the offices of Directors Jay Perlmutter and G. Darwin Toll shall expire upon the election of his/her/their successors at the regular election, to be held on May 2, 2023 (“**Election**”), and upon such successors taking office.

B. In accordance with the provisions of the Special District Act (“**Act**”) and the Uniform Election Code (“**Code**”), the Election must be conducted to elect three (3) Directors to serve until the second regular election, to occur May 4, 2027.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Section 14 Metropolitan District (the “**District**”) of the County of Jefferson and Denver, Colorado:

1. Date and Time of Election. The Election shall be held on May 2, 2023, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to and in accordance with the Act, Code, and other applicable laws. At that time, three (2) Directors shall be elected to serve until the second regular election, to occur May 4, 2027.

2. Precinct. The District shall consist of one (1) election precinct for the convenience of the eligible electors of the District.

3. Conduct of Election. The Election shall be conducted as an independent mail ballot election in accordance with all relevant provisions of the Code. The Designated Election Official shall have on file, no later than fifty-five (55) days prior to the Election, a plan for conducting the independent mail ballot Election.

4. Designated Election Official. Ann E. Finn shall be the Designated Election Official and is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and of the Act, Code or other applicable laws. The Election shall be conducted in accordance with the Act, Code and other applicable laws. Among other matters, the Designated Election Official shall appoint election judges as necessary, arrange for the required notices of election (either by mail or publication) and printing of ballots, and direct that all other appropriate actions be accomplished.

5. Call for Nominations. The Designated Election Official shall provide Call for Nominations as required under Section 1-13.5-501, C.R.S., as applicable.

6. Absentee Ballot Applications. NOTICE IS FURTHER GIVEN, pursuant to Section 1-13.5-1002, C.R.S., that applications for and return of absentee ballots may be filed with Ann E. Finn, the Designated Election Official of the District, Special District Management Solutions, 141 Union Boulevard, Suite 150, Lakewood, Colorado 80228, (303) 987-0835

between the hours of 8:00 a.m. and 5:00 p.m., until the close of business on the Tuesday immediately preceding the Election (April 25, 2023).

7. Self-Nomination and Acceptance Forms. Self-Nomination and Acceptance Forms are available and can be obtained from Ann E. Finn, the Designated Election Official for the District, c/o Special District Management Solutions, 141 Union Boulevard, Suite 150, Lakewood, Colorado 80228, (303) 987-0835 and on the District's website at: <https://section14md.colorado.gov/>.

8. Cancellation of Election. If the only matter before the electors is the election of Directors of the District and if, at 5:00 P.M. on February 28, 2023, the sixty-third day prior to the regular election, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with law.

9. Severability. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board of Director's intention that the various provisions hereof are severable.

10. Repealer. All acts, orders and resolutions, or parts thereof, of the Board of Directors which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

11. Effective Date. The provisions of this Resolution shall take effect as of the date adopted and approved by the Board of Directors of the District.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION
CALLING A REGULAR ELECTION FOR DIRECTORS
MAY 2, 2023]**

RESOLUTION APPROVED AND ADOPTED on November 29, 2022.

**SECTION 14 METROPOLITAN
DISTRICT**

By: _____
President

Attest:

Secretary



5585 W. Airport Rd
Sedalia, Colorado 80135

☎ 303.471.1522 📠 303.470.3197 📧 sales@cdi-services.com

| | | | |
|--------------------------|--|--------------------|----------------|
| To: | Independent District Engineering Services LLC | Contact: | Tanna Boisvert |
| Address: | 355 Union Blvd Suite #302, Lakewood, CO 80228 | Phone: | (720) 500-3299 |
| Project Name: | Stormwater Outfall & Vortech | Fax: | |
| Project Location: | S Wadsworth And W. Bowles, Columbine, CO | Bid Number: | |
| Addendum #: | 0 | Bid Date: | 10/14/2022 |

| Line # | Item Description | Estimated Quantity | Unit | Unit Price | Total Price |
|--------|------------------|--------------------|------|------------|-------------|
|--------|------------------|--------------------|------|------------|-------------|

Pre-Construction Parks Coordination And Public Information

| | | | | | |
|--|------------------------------------|------|----|---------|-----------------|
| 1 | T&M Erosion Control Superintendent | 3.00 | HR | \$65.00 | \$195.00 |
| Total Price for above Pre-Construction Parks Coordination And Public Information Items: | | | | | \$195.00 |

Outfall Work

| | | | | | |
|--|--|--------|------|------------|--------------------|
| 4 | T&M Erosion Control Superintendent | 15.00 | HR | \$65.00 | \$975.00 |
| 5 | T&M Foreman | 40.00 | HR | \$50.00 | \$2,000.00 |
| 6 | T&M Labor | 120.00 | HR | \$39.00 | \$4,680.00 |
| 7 | T&M Pick Up | 6.00 | DY | \$200.00 | \$1,200.00 |
| 8 | T&M Trailer | 5.00 | DY | \$170.00 | \$850.00 |
| 9 | T&M Skidsteer | 2.00 | DY | \$360.00 | \$720.00 |
| 10 | T&M Mini Excavator | 2.00 | DY | \$430.00 | \$860.00 |
| 11 | T&M Vac Trailer (500 Gal) | 2.00 | DY | \$1,600.00 | \$3,200.00 |
| 12 | Landfill Trips (3 Ton Max Load) | 7.00 | EACH | \$425.00 | \$2,975.00 |
| 13 | Pedestrian Traffic Control And Erosion Control And Restoration (Seed And Blanket) Materials. | 1.00 | LS | \$2,800.00 | \$2,800.00 |
| Total Price for above Outfall Work Items: | | | | | \$20,260.00 |

Vortechs Work

| | | | | | |
|---|------------------------------------|-------|------|----------|-------------------|
| 14 | T&M Erosion Control Superintendent | 10.00 | HR | \$65.00 | \$650.00 |
| 15 | T&M Foreman | 20.00 | HR | \$50.00 | \$1,000.00 |
| 16 | T&M Labor | 60.00 | HR | \$39.00 | \$2,340.00 |
| 17 | T&M Pick Up | 4.00 | DY | \$200.00 | \$800.00 |
| 18 | Landfill Trips (3 Ton Max Load) | 2.00 | EACH | \$425.00 | \$850.00 |
| Total Price for above Vortechs Work Items: | | | | | \$5,640.00 |

Shared Maintenance Areas

| | | | | | |
|--|------------------------------------|-------|------|----------|-------------------|
| 14 | T&M Erosion Control Superintendent | 2.00 | HR | \$65.00 | \$130.00 |
| 15 | T&M Foreman | 12.00 | HR | \$50.00 | \$600.00 |
| 6 | T&M Labor | 36.00 | HR | \$39.00 | \$1,404.00 |
| 17 | T&M Pick Up | 1.00 | DY | \$200.00 | \$200.00 |
| 8 | T&M Trailer | 1.00 | DY | \$170.00 | \$170.00 |
| 18 | Landfill Trips (3 Ton Max Load) | 1.00 | EACH | \$425.00 | \$425.00 |
| Total Price for above Shared Maintenance Areas Items: | | | | | \$2,929.00 |

Total Bid Price: \$29,024.00

Notes:

- This bid is for Cleaning outfall areas 5,1a,4,7 and 8 and 2 and Vortechs 1,2,3,4 and 5 as shown on Figure C of provided documents.



ENVIRONMENTAL CONTRACTOR

5585 W. Airport Rd
Sedalia, Colorado 80135

☎ 303.471.1522 📠 303.470.3197 ✉ sales@cdi-services.com

| | |
|---|--------------------------------|
| To: Independent District Engineering Services LLC | Contact: Tanna Boisvert |
| Address: 355 Union Blvd Suite #302, Lakewood, CO 80228 | Phone: (720) 500-3299 |
| Project Name: Stormwater Outfall & Vortech | Fax: |
| Project Location: S Wadsworth And W. Bowles, Columbine, CO | Bid Number: |
| Addendum #: 0 | Bid Date: 10/14/2022 |

- This proposal is based upon winter work when the reservoir water level has dropped to a level and with significant time to have mostly dried the maintenance area materials.
- This bid assumes all work to be completed from surface and does not include confined space entry.
- This bid does not include replacement of concrete, asphalt, inlets, grates, manhole lids or structures or landscape or irrigation.
- No erosion control plans or permits are included in this proposal. Erosion control items included in this proposal are limited to the following. Erosion log around the limit of disturbance for each of the clean up areas for outfall work and seed and blanket repairs for work above existing standard water line.
- This bid includes seed and blanket to reclaim any disturbed activities from maintenance work. This bid does not include a soil test, or soil amendments.
- The time for the outfall work included utilizing the hydrovac unit to jet any debris from inside the pipe. This work is limited to the limited reach of the wand from outside of the outlet structure.
- This bid does not include vehicle traffic control. Pedestrian traffic control around work areas by use of barriers and personnel has been included in these cost. A traffic control permit and a formal traffic control plan will NOT be required by Foothills Park and Recreation.
- This bid does not include engineering, permits or testing. A site access permit will be required at a cost of approximately \$100.00 by Foothills Parks and Recreation, and this will be passed through to the owner at time of billing.
- This bid does not include a bond.
- This bid is based on estimated quantities only. Final field measurements will apply at the above unit pricing.
- Bid is based on a 40 hour work week. If schedule is escalated/compressed, requiring CDI to work overtime, an additional 50% surcharge will apply to the hourly labor rates. If labor rates are not provided on original bid they will be supplied upon request of escalated schedule.
- Owner Controlled Insurance Program (OCIP) has not been included in this bid. If enrollment in an Owner Controlled Insurance Program (OCIP) is required, a deduction in contract value is not allowed.
- Any fees for billing or project management platforms such as Textura are not included in this proposal and will be billed as an additional cost to the project.
- The work in this bid is not subject to retention.
- Materials will be billed at cost plus 30%.
- **This proposal is good for 60 days following the date given on the proposal.**

Consolidated Divisions, Inc. dba **CDI** ENVIRONMENTAL CONTRACTOR
An Equal Opportunity Employer

Payment Terms:

Payment due 30 days from invoice.

| | |
|---|---|
| <p>ACCEPTED: The above prices, specifications and conditions are satisfactory and are hereby accepted.</p> <p>Buyer: _____</p> <p>Signature: _____</p> <p>Date of Acceptance: _____</p> | <p>CONFIRMED: Consolidated Divisions, Inc Db a CDI Environmental Contractors</p> <p>Authorized Signature: _____</p> <p>Estimator: Cory France 303-501-5697 coryf@cdi-services.com</p> |
|---|---|



141 Union Boulevard, Suite 150
Lakewood, CO 80228-1898
303-987-0835 • Fax: 303-987-2032

MEMORANDUM

TO: Board of Directors

FROM: Christel Gemski
Executive Vice-President

DATE: September 2, 2022

RE: Notice of 2023 Rate Increase

A rectangular box containing a handwritten signature in blue ink that reads "Christel Gemski".

In accordance with the Management Agreement (“Agreement”) between the District and Special District Management Services, Inc. (“SDMS”), at the time of the annual renewal of the Agreement, the hourly rate described in Article III for management and all services shall increase by the CPI (8.5%) per hour.

We hope you will understand that it is necessary to increase our rates due to increasing gas and operating costs along with new laws and rules implemented by our legislature.



October 15, 2022

Dear Client:

Our Firm prides itself on providing the highest level of service in the most efficient manner. In the current economic environment, we are facing increased costs in all areas of the business. In order to continue to provide consistent high-level service we have found it necessary to implement a rate increase.

In accordance with the Firm's fee engagement letter, this letter is to advise you that effective January 1, 2023, the hourly rates of selected attorneys and staff will be adjusted. Hourly rates will be as follows: Shareholders \$425 - \$550; Of Counsel \$380 - \$425; Associates \$275 - \$375; Paralegals and Directors \$225 - \$240; Law Clerks \$150; File Clerks \$30.

Commencing on January 1, 2023, we will begin charging most costs incurred on your behalf as an administrative fee equal to 1% of the legal fees charged in a given month. This fee includes such costs as long-distance telephone calls, research requiring a subscription database, in-office photocopies and faxes, ordinary postage, and messenger and delivery services, and includes a small overhead component. This fee may be adjusted with notice.

This fee is based on our historic experience, as well as client feedback, that invoices that itemize every photocopy, fax, and delivery charge are confusing. Any advances made on behalf of the client as well as major costs, such as major travel expenses, application/submittal/recording fees, election expenses, court costs, publication costs, express delivery, and conference calls and videoconferencing where a third-party provider is used, will be separately invoiced at our actual cost. If you have any questions or concerns about this change, please let us know.

We appreciate your continued trust and confidence in our Firm and look forward to representing your interests in 2023 and beyond.

Very truly yours,

McGEADY BECHER P.C.

A handwritten signature in blue ink that reads "Cheryl L. Matlosz". The signature is written in a cursive, flowing style.

Cheryl L. Matlosz
Firm Administrator