

**SECTION 14 METROPOLITAN DISTRICT**  
**Assessed Value, Property Tax and Mill Levy Information**

	<b>2019 Actual</b>	<b>2020 Adopted Budget</b>	<b>2021 Adopted Budget</b>
<b>Assessed Valuation</b>			
Jefferson County	\$ 41,154,972	\$ 42,890,765	\$ 43,338,530
Denver County	9,315,930	11,162,300	11,266,070
Sub Total Assessed Valuation	50,470,902	54,053,065	54,604,600
<b>Assessed Valuation Exclusions</b>			
Jefferson Exclusions:			
Jefferson-1994	4,915,422	-	-
Grant Ranch Cove-04	3,689,155	-	-
Denver Exclusions:			
Westlake (Fairmark)	4,598,240	-	-
Villages at Raccoon Creek	3,592,890	-	-
Sub Total Assessed Valuations Exclusions	16,795,707	-	-
<b>TOTAL ASSESSED VALUATIONS</b>	<b>\$ 67,266,609</b>	<b>\$ 54,053,065</b>	<b>\$ 54,604,600</b>
<b>Mill Levy</b>			
General Fund	7.519	20.000	20.000
Temporary Mill Levy Reduction	0.000	0.000	0.000
Refunds and Abatements			
Denver	0.000	0.000	0.000
Denver - Villages at Raccoon Creek	0.000	0.000	0.000
Jefferson	0.134	0.465	0.128
Jefferson - Exclusion 1994	0.000	0.000	0.000
Jefferson - Grant Ranch Cove	0.000	0.000	0.000
Debt Service Fund			
Denver	16.150	0.000	0.000
Denver - Westlake aka Fairmark	5.819	0.000	0.000
Denver - Villages at Raccoon Creek	16.150	0.000	0.000
Jefferson	16.150	0.000	0.000
Jefferson - Exclusion 1994	5.819	0.000	0.000
Jefferson - Exclusion Grant Ranch Cove	16.150	0.000	0.000
<b>Combined Total Mill Levy-Jefferson/Denver ONLY</b>	<b>23.669</b>	<b>20.465</b>	<b>20.128</b>
<b>Property Taxes</b>			
General Fund	\$ 379,490	\$ 1,081,061	\$ 1,092,092
Debt Service Fund	815,105	-	-
Debt Service Fund Exclusions	172,965	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	5,515	19,944	5,547
<b>Actual/Budgeted Property Taxes</b>	<b>\$ 1,373,075</b>	<b>\$ 1,101,005</b>	<b>\$ 1,097,639</b>

**SECTION 14 METROPOLITAN DISTRICT**

**GENERAL FUND  
2021 Adopted Budget  
with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated**

	<b>2019 Actual</b>	<b>2020 Adopted Budget</b>	<b>2020 Estimated</b>	<b>2021 Adopted Budget</b>
<b>BEGINNING FUND BALANCE</b>	\$ 828,395	\$ 611,351	\$ 1,019,647	\$ 1,617,911
<b>REVENUE</b>				
Property Taxes - Denver	70,200	223,246	223,246	225,321
Property Taxes - Jeff. Cty.	307,971	877,759	877,759	872,318
Specific Ownership Taxes	113,555	86,608	55,000	55,000
Interest Income	25,036	5,001	10,000	5,000
<b>Total Revenue</b>	<b>516,761</b>	<b>1,192,614</b>	<b>1,166,005</b>	<b>1,157,639</b>
<b>Total Funds Available</b>	<b>1,345,156</b>	<b>1,803,965</b>	<b>2,185,652</b>	<b>2,775,550</b>
<b>EXPENDITURES</b>				
Accounting	10,065	12,000	12,000	12,000
District Management	14,804	12,000	14,000	14,000
Audit	5,000	6,000	5,000	6,000
Director's Fees	900	2,300	2,300	2,300
Dues & Subscriptions	-	600	-	-
Election Expense	3,245	1,000	1,150	-
Insurance	6,152	7,300	7,500	7,800
Legal	38,193	25,000	40,000	30,000
Legal Publications	68	100	100	100
Miscellaneous Expenses	1,748	1,000	1,000	1,000
C&C of Denver Annual Fee	3,000	3,000	3,000	3,000
Payroll Taxes	69	176	176	176
Treasurer's Fees	5,329	16,515	16,515	16,465
Utilities	87,373	110,000	110,000	110,000
Landscape Maintenance	132,592	115,000	115,000	115,000
Contingency	2,000	85,000	-	85,000
Emergency Reserves	-	35,778	-	34,729
<b>Total Expenditures</b>	<b>310,537</b>	<b>432,769</b>	<b>327,741</b>	<b>437,570</b>
<b>Transfers and Other Uses</b>				
Transfer to Capital	-	1,332,454	240,000	425,000
Transfer to Debt Service	14,972	-	-	-
<b>Total Expenditures Requiring Appropriation</b>	<b>325,509</b>	<b>1,765,223</b>	<b>567,741</b>	<b>862,570</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,019,647</b>	<b>\$ 38,742</b>	<b>\$ 1,617,911</b>	<b>\$ 1,912,981</b>

**SECTION 14 METROPOLITAN DISTRICT**

**DEBT SERVICE FUND**

**2021 Adopted Budget**

with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated

	<b>2019 Actual</b>	<b>2020 Adopted Budget</b>	<b>2020 Estimated</b>	<b>2021 Adopted Budget</b>
BEGINNING FUND BALANCE	\$ 44,394	\$ -	\$ 156	\$ 156
<b>REVENUE</b>				
Property Taxes - Denver	988,935	-	-	-
Interest Income	13,310	-	-	-
Transfer from General Fund	14,972	-	-	-
<b>Total Revenue</b>	<b>1,017,217</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Funds Available</b>	<b>1,061,611</b>	<b>-</b>	<b>156</b>	<b>156</b>
<b>EXPENDITURES</b>				
Bond Principal 2000	995,000	-	-	-
Bond Interest 2000	49,750	-	-	-
Trustee/Paying Agent Fees	3,025	-	-	-
Arbitrage expense	-	-	-	-
Treasurer's Fees	13,680	-	-	-
<b>Total Expenditures</b>	<b>1,061,455</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures Requiring Appropriation</b>	<b>1,061,455</b>	<b>-</b>	<b>-</b>	<b>-</b>
ENDING FUND BALANCE	\$ 156	\$ -	\$ 156	\$ 156

## SECTION 14 METROPOLITAN DISTRICT

### CAPITAL PROJECTS FUND

2021 Adopted Budget

with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated

	2019 Actual	2020 Adopted Budget	2020 Estimated	2021 Adopted Budget
BEGINNING FUND BALANCE	\$ 1,783	\$ -	\$ 329	\$ 418
<b>REVENUE</b>				
Interest Income	16	15	3	-
Transfer from General Fund	-	1,332,454	240,000	425,000
<b>Total Revenue</b>	<b>16</b>	<b>1,332,469</b>	<b>240,003</b>	<b>425,000</b>
<b>Total Funds Available</b>	<b>1,799</b>	<b>1,332,469</b>	<b>240,332</b>	<b>425,418</b>
<b>EXPENDITURES</b>				
Reimbrse developer- cap. proj.	-	380,000	206,914	-
Management	-	10,000	-	15,000
Legal	-	30,000	-	50,000
Engineering	1,470	30,000	33,000	60,000
Storm Drainage Improvements	-	200,000	-	200,000
Contingency	-	1,799	-	100,000
<b>Total Expenditures</b>	<b>1,470</b>	<b>651,799</b>	<b>239,914</b>	<b>425,000</b>
<b>Total Expenditures Requiring Appropriation</b>	<b>1,470</b>	<b>651,799</b>	<b>239,914</b>	<b>425,000</b>
ENDING FUND BALANCE	\$ 329	\$ 680,670	\$ 418	\$ 418