

SECTION 14 METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2018 Actual	2019 Adopted Budget	2020 Adopted Budget
Assessed Valuation			
Jefferson County	\$ 42,757,296	\$ 41,154,972	\$ 42,890,765
Denver County	9,583,720	9,315,930	11,162,300
Sub Total Assessed Valuation	52,341,016	50,470,902	54,053,065
Assessed Valuation Exclusions			
Jefferson Exclusions:			
Jefferson-1994	4,886,852	4,915,422	5,783,353
Grant Ranch Cove-04	3,672,778	3,689,155	3,985,184
Denver Exclusions:			
Westlake (Fairmark)	4,806,530	4,598,240	5,647,680
Villages at Raccoon Creek	3,762,240	3,592,890	3,842,370
Sub Total Assessed Valuations Exclusions	17,128,400	16,795,707	19,258,587
TOTAL ASSESSED VALUATIONS	\$ 69,469,416	\$ 67,266,609	\$ 73,311,652
Mill Levy			
General Fund	9.857	7.519	20.000
Temporary Mill Levy Reduction	0.000	0.000	0.000
Refunds and Abatements			
Denver	0.000	0.000	0.000
Denver - Villages at Raccoon Creek	0.000	0.000	0.000
Jefferson	0.000	0.134	0.465
Jefferson - Exclusion 1994	0.000	0.000	0.000
Jefferson - Grant Ranch Cove	0.000	0.000	0.000
Debt Service Fund			
Denver	13.812	16.150	0.000
Denver - Westlake aka Fairmark	4.976	5.819	0.000
Denver - Villages at Raccoon Creek	13.812	16.150	0.000
Jefferson	13.812	16.150	0.000
Jefferson - Exclusion 1994	4.976	5.819	0.000
Jefferson - Exclusion Grant Ranch Cove	13.812	16.150	0.000
Combined Total Mill Levy-Jefferson/Denver ONLY	23.669	23.669	20.465
Property Taxes			
General Fund	\$ 515,926	\$ 379,490	\$ 1,081,061
Debt Service Fund	722,934	815,105	-
Debt Service Fund Exclusions	150,926	172,965	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	1,685	5,515	19,944
Actual/Budgeted Property Taxes	\$ 1,391,471	\$ 1,373,075	\$ 1,101,005

SECTION 14 METROPOLITAN DISTRICT

**GENERAL FUND
2020 Adopted Budget
with 2018 Actual, 2019 Adopted Budget, and 2019 Estimated**

	2018 Actual	2019 Estimated	2020 Adopted Budget
BEGINNING FUND BALANCE	\$ 463,606	\$ 828,395	\$ 611,351
REVENUE			
Property Taxes - Denver	92,260	94,467	223,246
Property Taxes - Jeff. Cty.	408,863	421,459	877,759
Specific Ownership Taxes	118,881	86,608	86,608
Interest Income	16,067	14,000	5,001
Total Revenue	636,071	616,534	1,192,614
Total Funds Available	1,099,677	1,444,929	1,803,965
EXPENDITURES			
Accounting	11,261	11,200	12,000
District Management	8,443	9,000	12,000
Audit	5,685	5,685	6,000
Director's Fees	800	1,600	2,300
Dues & Subscriptions	-	-	600
Election Expense	998	3,000	1,000
Insurance	5,740	5,740	7,300
Legal	9,293	20,000	25,000
Legal Publications	68	100	100
Miscellaneous Expenses	288	1,000	1,000
C&C of Denver Annual Fee	3,000	3,000	3,000
Payroll Taxes	61	62	176
Treasurer's Fees	7,092	7,739	16,515
Utilities	109,366	110,000	110,000
Landscape Maintenance	109,188	110,000	115,000
Contingency	-	81,230	85,000
Emergency Reserves	-	18,225	35,778
Total Expenditures	271,282	387,581	432,769
Transfers and Other Uses			
Transfer to Capital	-	423,202	1,332,454
Transfer to Debt Service	-	22,795	-
Total Expenditures Requiring Appropriation	271,282	833,578	1,765,223
ENDING FUND BALANCE	\$ 828,395	\$ 611,351	\$ 38,742

SECTION 14 METROPOLITAN DISTRICT

DEBT SERVICE FUND

2020 Adopted Budget

with 2018 Actual, 2019 Adopted Budget, and 2019 Estimated

	2018 Actual	2019 Estimated	2020 Adopted Budget
BEGINNING FUND BALANCE	\$ 229,836	\$ 44,394	\$ -
REVENUE			
Property Taxes - Denver	128,049	150,452	-
Property Taxes - Jeff. Cty.	575,058	670,168	-
Prty Taxes - Ex Denver	72,807	84,782	-
Prty Taxes - Ex Jeff. Cty.	75,758	88,183	-
Interest Income	14,465	2,380	-
Transfer from General Fund		22,795	-
Total Revenue	866,137	1,018,760	-
Total Funds Available	1,095,973	1,063,154	-
EXPENDITURES			
Bond Principal 2000	940,000	995,000	-
Bond Interest 2000	96,750	49,750	-
Trustee/Paying Agent Fees	3,025	3,500	-
Treasurer's Fees	11,804	14,904	-
Total Expenditures	1,051,579	1,063,154	-
Total Expenditures Requiring Appropriation	1,051,579	1,063,154	-
ENDING FUND BALANCE	\$ 44,394	\$ -	\$ -

SECTION 14 METROPOLITAN DISTRICT

CAPITAL PROJECTS FUND

2020 Adopted Budget

with 2018 Actual, 2019 Adopted Budget, and 2019 Estimated

	2018 Actual	2019 Estimated	2020 Adopted Budget
BEGINNING FUND BALANCE	\$ 1,769	\$ 1,783	\$ -
REVENUE			
Interest Income	14	15	15
Transfer from General Fund	-	423,202	1,332,454
Total Revenue	14	423,217	1,332,469
Total Funds Available	1,783	425,000	1,332,469
EXPENDITURES			
Reimbrse developer- cap. proj.	-	380,000	380,000
Management	-	10,000	10,000
Legal	-	15,000	30,000
Engineering	-	20,000	30,000
Storm Drainage Improvements	-	-	200,000
Contingency	-	-	1,799
Total Expenditures	-	425,000	651,799
Total Expenditures Requiring Appropriation	-	425,000	651,799
ENDING FUND BALANCE	\$ 1,783	\$ -	\$ 680,670