

## RECORD OF PROCEEDINGS

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### MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SECTION 14 METROPOLITAN DISTRICT HELD DECEMBER 12, 2022

A Special Meeting of the Board of Directors of the Section 14 Metropolitan District, Jefferson County and the City and County of Denver, Colorado was duly posted and held on Monday, the 12th day of December, 2022, at 9:00 a.m. via Zoom. The meeting was open to the public.

#### ATTENDANCE

#### Directors In Attendance Were:

Jay Perlmutter  
Jonathan Perlmutter  
Douglas C. Ernst  
G. Darwin Toll, Jr.  
Kenya Jenkins

#### Also In Attendance Were:

Ann Finn and Steve Beck; Special District Management Services, Inc.  
Kate Olson, Esq.; McGeady Becher P.C.  
David Dansky; Foster Graham Milstein & Calisher, LLP

#### DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Olson that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

#### ADMINISTRATIVE MATTERS

**Agenda:** Ms. Finn distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting. Following discussion, upon motion duly made by Director Jonathan Perlmutter, seconded by Director Jay Perlmutter and, upon vote, unanimously carried, the Agenda was approved, as presented.

**Approval of Meeting Location:** The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the

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District's Board meeting. The District Board meeting was held and properly noticed to be held via Zoom, without any individuals (neither District representatives nor the general public) attending in person. Ms. Finn reported that notice was duly posted and that no objections to the Zoom manner of the meeting or any requests that the telephonic manner of the meeting be changed by taxpaying electors within the District boundaries have been received.

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### PUBLIC COMMENTS

There were no public comments at this time.

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### FINANCIAL MATTERS

**Amended Resolution to Set Mill Levies:** The Board entered into discussion regarding an Amended Resolution to Set Mill Levies. Mr. Beck reviewed a 10-year Financial Forecast with the Board, outlining various scenarios for lowering the General Fund Mill Levy.

Following review, upon motion duly made by Director Toll, seconded by Director Jenkins and, upon vote, unanimously carried, the Board adopted Resolution No. 2022-12-01; Amended Resolution to Set Mill Levies for the General Fund at 11.000 mills.

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### LEGAL MATTERS

There were no legal matters to discuss at this time.

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### CAPITAL IMPROVEMENTS

There were no capital improvement matters to discuss at this time.

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### OPERATION MATTERS

There were no operation matters to discuss at this time.

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### OTHER MATTERS

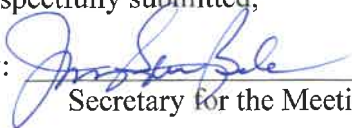
There were no other matters to discuss at this time.

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### ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Jay Perlmutter, seconded by Director Jonathan Perlmutter and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By:   
Secretary for the Meeting